



Orchid Grove Community Development District

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Gerald Stanton – Chairman

Richard Dally – Vice Chairman

Jill J. Quigley – Assistant Secretary

William Christos – Assistant Secretary

Sheree Davie – Assistant Secretary

April 9, 2026



Orchid Grove Community Development District

Agenda

Seat 1: Gerald Stanton – (C.)	
Seat 4: Richard Dally – (V.C.)	
Seat 5: Jill J. Quigley – (A.S.)	
Seat 3: William Christos – (A.S.)	
Seat 2: Sheree Davie – (A.S.)	

Thursday
April 9, 2026
5:00 p.m.

Orchid Grove Clubhouse
651 S.W. 1st Ave., Pompano Beach, Florida
Zoom Information
<https://us06web.zoom.us/j/85721778999>
1-305-224-1968 or 1 309-205-3325
Meeting ID: 857 2177 8999

1. Roll Call
2. Chairman's Remarks
3. Approval of the Minutes of the March 12, 2026 Meeting – **Page 3**
4. Consideration of **Resolution #2026-01** Approving the Proposed Fiscal Year 2027 Budget and Setting the Public Hearing – **Page 19**
5. Acceptance of Audit for Fiscal Year Ending in September 30, 2025 – **Page 35**
6. Discussion of Procedures for the General Election – **Page 70**
7. Staff Report
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 - B. Engineer
 - C. Clubhouse
 - D. Field Manager – Field Report – **Page 71**
 - E. CDD Manager
8. Financial Reports
 - A. Approval of Check Run Summary – **Page 78**
 - B. Approval of Unaudited Financials – **Page 84**
9. Supervisors Requests and Audience Comments
10. Adjournment

Meetings are open to the public and may be continued to a time, date and place certain. For more information regarding this CDD please visit the website: <http://www.orchidgrovecdd.com>

**MINUTES OF MEETING
ORCHID GROVE
COMMUNITY DEVELOPMENT DISTRICT**

A regular meeting of the Board of Supervisors of the Orchid Grove Community Development District was held on Thursday, March 12, 2026, at 5:00 p.m. at the Orchid Grove Clubhouse, 651 S.W. 1st Ave., Pompano Beach, Florida.

Present and constituting a quorum:

Gerald Stanton	Chairman
Richard Dally	Vice Chairman (via telecommunications)
William Christos	Assistant Secretary
Jill Quigley	Assistant Secretary
Sheree Davie	Assistant Secretary

Also present were:

Paul Winkeljohn	District Manager (via telecommunications)
Patrick Burgess	GMS
Jason Gitel	GMS
Michael Pawelczyk	District Counsel
Regina Patterson	Castle Group

FIRST ORDER OF BUSINESS

Roll Call

Mr. Burgess called the meeting to order and called the roll.

SECOND ORDER OF BUSINESS

Chairman's Remark

Mr. Burgess: Chairman's remarks.

Mr. Stanton: Last month I spent a lot of time talking about what a reserve study should look like, and it turned out that we actually received a reserve study. I suggest that anybody, it is in the record. I forget what month it is. I think it was around April or something. At any rate I suggest anybody who wants to take a review and see if there is some comments to take a look at the reserve study. It is pretty much the reserve study I was describing. End of comment.

Mr. Burgess: Thank you.

THIRD ORDER OF BUSINESS

Approval of the Minutes of the February 12, 2026 Meeting

Mr. Burgess: Item #3 is the approval of the minutes of the February 12, 2026 meeting. If there is any additions, deletions, or corrections we can take them otherwise a motion to approve.

On MOTION by Ms. Davie seconded by Mr. Stanton with all in favor, the Minutes of the February 12, 2026 Meeting were approved.

FOURTH ORDER OF BUSINESS

Discussion of Club Rules and Regulations

Mr. Burgess: Item #4 is the discussion of club rules and regulations that starts on page 36 in your agenda package. I am not sure if Mike or Regina wants to discuss the changes that we have brought back.

Mr. Pawelczyk: The only thing that I can say is that we incorporated all the changes that we received. Regina had a bunch of changes, and we incorporated those as well. It look like what has been included here is the clean version, but we circulate the redline version that showed all the changes that were made to the Board by email. I have an extra copy if anybody wants to look at it. I think we are in pretty good shape. I can't remember if there were things that we needed to discuss. I know that one thing that Regina brought up and I will let her talk about it is there is an item in the fee schedule that deals with security and the cost of the security. I think our old rule rate had \$25 an hour or something like that. One thing that is proving is that sometimes it is more than that. What we did was I kind of left that blank I guess to say after hours of operation security would be blank per hour. I left it blank because I don't know what it should be. That would be for a rate as if the people who provide security here or provide security like a private security firm, the Associations security firm. Then also sometimes law enforcement can provide off duty detail work, but I know that off duty detail work is at least \$75 an hour with a three hour minimum. I don't know what Pompano's is, but most

cities have that issue. I just kind of left it blank for now for discussion. I don't know if got any information on that or if you have any recommendations? I think that is the only item that I had that was really outstanding.

Ms. Patterson: I don't really have any information from BSO or security firms. I think the reason I more or less brought it up is because a person that is renting the place they decide whether they want to use our vendor or if they want to use a different vendor. Depending on whom they use that is going to determine the cost.

Mr. Winkeljohn: Mike could I add something? Could we put in a structure that states the invoice with no more than a 5% markup for overhead something along those lines? Is that allowable?

Mr. Pawelczyk: I guess you could.

Mr. Winkeljohn: Just so it is flexible because like you are saying we don't know who it is going to be or how much it is going to cost and things change yearly. Just an idea.

Mr. Pawelczyk: That is fine with me, and we can add in there and make it clear that the renter can provide the security. That is probably preferred isn't it?

Ms. Patterson: Yes.

Mr. Christos: Are they required to have security or is this just an option?

Ms. Patterson: No they are not required.

Mr. Pawelczyk: I think at certain times they are required. Whatever is in the rules none of that has changed.

Mr. Winkeljohn: It is at the discretion of the manager.

Mr. Stanton: Do we want to allow the renter to bring in Uncle Charlie to be security?

Ms. Patterson: We would require them to be licensed. We wouldn't just let them bring anybody in.

Mr. Stanton: Is that explicit?

Mr. Pawelczyk: We can update that in there to add the 5% and make it clear because all these have to come back to you after they advertise the public hearing. Require that they have proof of license and insurance.

Mr. Christos: What about the \$25 an hour for traffic control? Is that really the rate? That seems awfully low if you are going to have police traffic control at \$25 an hour.

Mr. Pawelczyk: I don't think we have ever needed it.

Ms. Davie: Usually the people that are setting up the party tell the people you need to figure out parking.

Ms. Patterson: So maybe take it out. I think we should take it out because what are they going to be controlling.

Mr. Pawelczyk: You can only park where there is parking spaces. We can remove that. I don't believe it has ever been implemented. I don't think the fee has ever been charged because you are right there is nowhere to park.

Mr. Stanton: I don't see a real need for traffic control here. The only thing we have is parking and if there is somebody and I think there is supposed to be somebody here overseeing what is going on and somebody parks improperly you just say move your car or else I will call the tow truck.

Mr. Burgess: Just for the record Jill is here.

Mr. Pawelczyk: I will take care of that. Like I said I don't think I had any other questions. That was the only one, right Regina?

Ms. Patterson: Yes. That was the only one we needed clarification on.

Mr. Pawelczyk: Regina did spend to her credit she did spend time looking through it and was helpful to find somethings that needed to be updated, changed or just outdated.

Mr. Burgess: Do we need a motion?

Mr. Pawelczyk: You do not need a motion. I guess the next question would be when do you want to have the public hearing on the rules. You can't have it at the next meeting because you won't meet the time frame, but you could do it two months from now.

Ms. Quigley: So people can come in and change what we did?

Mr. Pawelczyk: They can't change it, but they could come and comment on it. No one will. You don't have to send written notice to anybody. It will be advertised in the newspaper, general circulation, it is on the website, agenda package unless you wanted to send it to everybody. I have never seen that happen before.

Mr. Burgess: Do we want to do the May meeting? That would be May 14th. I am not sure what do you think Paul?

Mr. Winkeljohn: I have no problem with that. We will have our budget to consider as well.

Mr. Burgess: Ok, anything else on that? Is everyone good?

Mr. Pawelczyk: Not that I need to be here, but I won't be here that day. I could call in because I am familiar with the rules if I had too.

Mr. Burgess: Ok. You are up next on the agenda. Do you have anything?

FIFTH ORDER OF BUSINESS

Staff Reports

A. Attorney

Mr. Pawelczyk: I do not.

B. Engineer

Mr. Burgess: The engineer is not here.

C. Clubhouse

Ms. Patterson: Two days I circulated an email with two proposals. We talked about at the last meeting about the awning over the gym doors, so we have a proposal for \$890. Like Gerry said I think we did a not to exceed so we are good on that. *Ms. Patterson was inaudible at this time.*

Ms. Davie: I think we definitely need to do something for those poor people if they are out there you don't want them to get soaked.

Ms. Patterson: We are going to do it orange to match the building.

Mr. Christos: Sounds good. I don't think it was that expensive. I thought it would be more.

Mr. Burgess: So everyone is ok with her doing the \$890 for the gym door awning?

Ms. Davie: Yes.

Ms. Quigley: Yes.

Mr. Stanton: Do we need a motion?

Mr. Burgess: We can take a motion.

On MOTION by Ms. Davie seconded by Mr. Stanton with all in favor, a proposal in the amount of \$890 with FCC Carpentry for the gym door awning was approved.

Ms. Patterson: The last thing I have is I have about five or six people that have asked for mirrors in the gym. The proposal that you have is just a suggestion. We can

make it smaller, we can make it bigger. It is just an idea that I got from one of the vendors. I am just looking for a direction of how big you would want it. The proposal that I got is from the TV to the end of the wall to the door. It is an L-shape. It is only going to be in that corner. It is not too big.

Ms. Davie: So in front of the treads?

Ms. Patterson: No the treadmills are off to the side. Where the door used to be where there is nothing. That is just the cost for that particular area.

Ms. Davie: Is that where people work out?

Mr. Christos: The free weights are on the other side of the door.

Ms. Patterson: It is a gym mirror, so it is not like if someone hits it, it is going to shatter all over the place.

Mr. Stanton: I think we need to get more bids on this and need to talk about the size of it because I think \$2,400 is a lot of money.

Ms. Quigley: I was shocked compared to how much the awning cost.

Mr. Stanton: If necessary, I had a conversation with Regina before about this, if necessary maybe we make it a little smaller. When I say a little smaller we find out what size they make the glass, what width they make the mirror in, and we put two of them in the corner so that people can look at themselves from both sides.

Mr. Christos: I think it is a great idea, Regina, I just think that we could save a little money and go with something smaller or another vendor that is cheaper.

Ms. Patterson: If you look at that proposal if I am not mistaken it is three panels for the back and one panel to the door. We could get a proposal for just one and one or one and two.

Mr. Christos: I would almost think you would need two on the one wall. It would look a little stupid to have one mirror at the end of it.

Mr. Burgess: So one mirror by the door and two mirrors on the wall where the TV is on that wall.

Mr. Stanton: Something like that. That would reduce the price a little bit. Also there is an electrical box that was there apparently for the old door. We probably have to have somebody go up in the attic and clip those wires and stem them off, so it is safe. My guess is it is stapled to the studs in the wall.

Mr. Christos: Wouldn't you think they would have moved that wire to the new door though because it is the same button that we are pushing.

Mr. Stanton: It is just a blank panel with a switch cover on the wall. There is wires in there. You can't just bury those.

Mr. Christos: I am saying maybe there aren't wires there. Maybe they pulled the wires and moved them to the new door when they installed that door.

Mr. Stanton: We can take a look and see what is there.

Mr. Christos: On this thing Regina it only says two mirrors.

Ms. Patterson: If you see it in your email you can see it is like three panels on the back wall and then one on the one side. I would have to clarify that.

Mr. Christos: 96 x 84 and 96 x 69.

Mr. Burgess: So you will bring back some more options?

Ms. Patterson: Will do.

Mr. Christos: Do you have any vendors for this kind of stuff that we could tap into?

Mr. Burgess: This is a handyman that we use everywhere. He does everything. He is the one that I would trust the most. I can ask around.

Mr. Stanton: One of the things that we should think about is she got a quote for some special mirror that doesn't shatter that can stand up. We need to make sure that if we talk to a handyman that he gets the right glass.

Mr. Burgess: We will make sure it is done properly.

Mr. Pawelczyk: You can check the records for East Homestead and Palm Glades. East Homestead has a really nice gym. Then Juliana with Palm Glades I think they have a pretty nice gym too. Those would be the two I would ask.

Mr. Burgess: Alright. Do you have anything else Regina?

Ms. Patterson: I do not.

D. Field Manager

1) Action List

2) Field Report

Mr. Burgess: I am not sure why the action list wasn't on there. I didn't have a field report, but the action list the only thing that is in progress right now is the bridge landscaping and we did approve LRE Foundation to repair that entrance to the south side of the bridge just to level it's kind of like what Alpha Foundation did, pump foam into it and

lift it up. A lot of these companies have minimums for work being done so it was about \$2,200 but concrete is very expensive and there is always a minimum. This company is going to do their job, and it think it will eliminate the trip hazard that is out there. We will move on with that one. The bridge landscaping William and I met out there with the electrician. The electrician did their removal and completed all of that work prior to tomorrow's job that BrightView is going to remove all of the landscaping, and we are going to start fresh. That is what we thought was going to be the best. As soon as they do that we will have a better look at everything for them to properly quote us.

Ms. Davie: So we are not keeping any of the old bushes.

Mr. Burgess: No. The mulch was like six to eight inches high by the clusia. If you were to keep that it would still be washing out all over the place. We are going to get as many ideas from BrightView as we can about installation ideas, but I think anything new there is going to look a lot better. There is some old pictures I saw of the bridge about three changes of the pictures I have seen. That was just a poor design. I think it is a good idea for you guys to start fresh. It will look good and then we can move onto some other projects.

Mr. Christos: I was out there yesterday and there is still a lot of boxes sitting in the ground. I was under the impression they were going to take most of those out.

Mr. Burgess: Are they in front of the palms?

Mr. Christos: No.

Mr. Burgess: I will look at it.

Mr. Christos: They have blue tape on them.

Mr. Burgess: I will have to look at it.

Mr. Christos: I was trying to plug those lights at the center of bridge because it so dark now at night without the palm trees, but I couldn't find any plug. The boxes are all taped, but they are still there on the ground.

Mr. Burgess: The removal was done for the unnecessary stuff, but the installation adjustments haven't been done. I will get an update on that. I will be out there tomorrow.

Mr. Stanton: He is going to be moving stuff around.

Mr. Burgess: Yes. Once everything is ripped out. The electrician said a lot of the electrical boxes had roots around them. Once everything is out then he can adjust them.

Mr. Christos: Most of those were not even functioning. I think the feeling was that once we get all the ground level that he would come back correct.

Mr. Burgess: Yes.

Mr. Christos: Is he going to do the install of the electric first prior to the landscaping?

Mr. Burgess: That is the goal. He has to see it once it is all taken out to see if there is any damages done because maybe roots have just completely taken over some lines. The other issue is a lot of those lights that were out there were stepped on and the bases that they were on that broke. We are waiting for the manufacturer to tell us if there is a repair but that is part of the unknown right now is that we may not be able to fix the lights until we get the answer from the manufacturer.

Mr. Stanton: Do we know what brand and model they are?

Mr. Burgess: Yes. I reached out the company. He is looking into it. He emailed the manufacturer. We are just waiting for a response. We may be able to make a frame.

Mr. Christos: He said to us that many of the cords were too long, so he had to order shorter cords because they have a special connector on them in order to connect the one light to the other.

Mr. Burgess: We are waiting on an answer about the shorter cords so there is not a bunch of wrapped up and piled out there and the base repairs for the lights that are needed. He said all the lights work.

Mr. Christos: The bracket that it is sitting on is bent.

Mr. Stanton: It would like to know if they were designed to be outdoor lights.

Mr. Burgess: I think they were. They came from an outdoor holiday lighting company.

Mr. Christos: I don't think they would have lasted this long if they weren't with all the rain.

Mr. Burgess: We will have more updates on that once they remove the landscaping. We will bring that back to the next meeting.

Mr. Stanton: I would like the Board to look at the renderings of what we are going to put in before we decide to put it in.

Mr. Burgess: If that is what the Board wants. I am not sure if we are having the next meeting. We have a not to exceed, I think the direction was to move forward.

Ms. Quigley: And we entrusted William making the decision.

Mr. Burgess: Is it ok to move forward as fast as we can.

Ms. Quigley: I'll come help. I work from home. I will give you my number.

Mr. Burgess: You can't.

Mr. Pawelczyk: You can't discuss business.

Mr. Burgess: I think between William and I and Gregory I think they will have some good ideas.

Mr. Christos: Yesterday Ivan told me at our other meeting with them for the condo association that they have a designer working on the bridge ideas and she is coming up with really creative things. I found that promising.

Mr. Burgess: I think it will be a good change. It will look great compared to what is out there.

Mr. Christos: That is a low bar Patrick.

Mr. Burgess: I will update you guys at the next meeting if it is not done already by then. We will figure out the lights. The other item is the pool chiller. We are going to install that by June we think. I think in May it is hot enough so we will get that done.

Mr. Winkeljohn: The Board's direction was when the current heater fails it will be replaced with one that has a chiller. Has that changed?

Mr. Christos: If it failed prior to the warm weather we would change it then but then I thought we said we wanted it for the summer.

Mr. Burgess: Are you ok with having it done around June?

Mr. Christos: Yes.

Mr. Stanton: If we do something like have it put in no later than June 1st or something like that.

Mr. Christos: I think we know that the one is on its last legs right? That we have out there?

Mr. Burgess: That we are going to replace?

Mr. Christos: Yes. So it is just a matter of time.

Mr. Burgess: So before June we will get that installed. That is all I have unless you guys have questions.

E. CDD Manager

Mr. Burgess: Paul do you have anything?

Mr. Winkeljohn: Nothing to add. Rich I think may have a report. Regina and Rich need to get ready for the budget cycle and some ideas for updating our agreement.

SIXTH ORDER OF BUSINESS Financial Reports

A. Approval of Check Run Summary

B. Acceptance of Unaudited Financials

Mr. Burgess: Financial reports. You have the check run summary and the unaudited financials starting on page 56. Any questions? Otherwise we need a motion to approve.

Mr. Stanton: Paul were you able to implement that information about, I am looking through the whole thing and the reserves.

Mr. Winkeljohn: The reserve is part of the budget, and we are going to add it. You will see it.

Mr. Stanton: When will we see it?

Mr. Winkeljohn: The next financials.

Mr. Stanton: Ok. That was my question.

Mr. Burgess: Is there a motion to accept the financials.

On MOTION by Ms. Quigley seconded by Mr. Christos with all in favor, the Check Run Summary and Unaudited Financials were approved.

SEVENTH ORDER OF BUSINESS Supervisors Requests and Audience Comments

Mr. Burgess: There is no audience. Supervisor requests.

Ms. Quigley: Now that we have been talking about landscaping and I walk my dogs I pay more attention to the landscaping around the lake and it is a disaster. I also remember at the last meeting or the meeting before you brought up that there was this hug fern that was growing up. There is some other tree that looks like it is growing up.

Mr. Christos: The tree on this side?

Ms. Quigley: Yes.

Mr. Christos: Have you looked recently because they cut it last week.

Ms. Quigley: Did they? Ok.

Mr. Christos: They cleaned up all that mess too. I was out there with Ivan, and they cut that tree that was sticking into the sidewalk area almost. He said to me yesterday he told his men don't ever let the lake look like that again.

Mr. Burgess: He gets on them.

Mr. Christos: He has a new crew out there. I think it looks better.

Ms. Quigley: There is all the dead grass and stuff.

Mr. Burgess: If you want to take a picture and send it to me. We can take a look. It could be the decorative grasses there is a time of the year.

Mr. Christos: It is at the two corners, the business corner and that corner at that end of the lake.

Ms. Quigley: I will look where that tree was that I was talking about that was growing on the edge of the bank it seemed like there was also two more of those ferns sticking up. I will look and send you pictures if it is still there.

Mr. Burgess: Ok. Any other Supervisors requests?

Mr. Christos: I was walking today there is like an ant farm of tadpoles in the lake, and I was just wondering what is going to happen. It is unbelievable the number of tadpoles.

Mr. Stanton: That happens every year.

Mr. Christos: Ok.

Mr. Burgess: Are there ever any frog or toad issues?

Multiple people speaking at this time.

Ms. Patterson: The guys that does the iguanas and the ducks called yesterday and he mentioned to me that there is a million tadpoles and that if we wanted to minimize them there is a treatment that he can do but we have to do it sooner than later. We have never done a treatment before.

Mr. Christos: So this isn't unusual. I guess I have never noticed it.

Mr. Burgess: So we have a vendor that has done on the west coast, Paul and I have a property that does a lot of tadpole and cane toad removals. They just scoop the

tadpoles up and put them in a bucket and take them before they turn into frogs. Like Regina said we have never done any treatments, but we can keep an eye on it. I have seen them and then I have seen them go away so I am assuming they get eaten or they just don't survive but I never heard of any frog issues, but we can definitely keep an eye on it.

Mr. Winkeljohn: We used to remove them before Regina was there. There was sometimes that we did that.

Mr. Burgess: We could get a price.

Ms. Patterson: I have had a few residents when they get bigger that the toads go by there AC's because they get water from there and they hang out there. I send Reuben to go get them.

Mr. Burgess: It is very cheap when we do the tadpole removal at least on the west coast so we can get a price here.

Mr. Pawelczyk: They just go around on a boat because they are right on the shore and they just scoop them up with a net, throw them in bucket.

Mr. Burgess: Ok, so we will get that.

Mr. Stanton: As Regina said it is better to do it sooner than later what do we do about something getting done right away if we need to have something done.

Ms. Patterson: I will ask him.

Ms. Davie: Does he do it?

Ms. Patterson: Yes.

Mr. Winkeljohn: You have about an 8 to 10 day window.

Mr. Stanton: Ask him for a price.

Mr. Burgess: Ok, we will do that. Anyone else have any Supervisor requests? Not hearing any. Rich, do you have anything?

Mr. Daly: Regina, there was a couple of things that I talked to you about this week. Do you remember what they were?

Ms. Patterson: We were talking adding the *Ms. Patterson was inaudible at this time*. that is already in admission shared costs.

Mr. Daly: There was one other thing the fixed cost of landscaping. Right now landscaping is a fixed cost and there is the consideration in the future that we as a Board

might want to explore a more expensive landscaping company. This year we are locked in with BrightView for the budget we put together. Next year we are considering putting more money into the budget for landscaping if we lock in at a fixed rate it really effects the ability for us to be able to add to the cost *Mr. Dally was inaudible at this time*. I would like to see us move that in the agreement from a fixed basis to a 30% basis and just be like everything else that we do.

Mr. Winkeljohn: The percentage of the contract that you sign and execute not extras or if you put a \$10,000 palm in HOA area we wouldn't want to share in that.

Mr. Dally: All of the extras that we do the additional, the enhancements that comes from a separate line item within the HOA budget already. This is just strictly the all-inclusive contract that we have taken advantage of for both sides.

Mr. Winkeljohn: Perfect.

Mr. Pawelczyk: We just need to know what it is for budgeting purposes.

Mr. Dally: Right now I would prefer to keep it a fixed cost because this year we are going to stay where we are.

Mr. Winkeljohn: Next we have already calculated to 30%. We went through that exercise with the engineer and had our common area identified. We also tested it by bids. We took bids for both areas and it feel pretty much in that line. There was one bid that was way out of whack. That is kind of what started it all. We proved the math and I can recommend to the Board that is a good number.

Mr. Dally: Ok. In terms of the dollar figure I think it is \$2,000 more or less this year when we think about the cost if we switch it to 30%. I remember when you showed me the *Mr. Dally was inaudible at this time*. You factored it in and it think it was like \$43,000 or \$47,000 one way or the other. I just don't want it to be out of whack with us if we go \$30,000 to \$60,000 more and not be locked in at this \$45,000 number.

Mr. Winkeljohn: What I could do with the proposed budget is put in a number based on 30% with your input on what a range would be. The agreement would be amended through Mike to be the 30% but in our budget we would just adjust if something crazy happened much lower or higher we can adjust it throughout the year. The math behind it and the logic behind it will be as the Board approves.

Mr. Dally: Ok. Are we good with that? Do we need a motion? What do we need to do?

Mr. Pawelczyk: You don't need to do anything now as far as I am concerned until you have an amendment to vote on.

Mr. Dally: Can we direct you Mike to come up with an amendment?

Mr. Pawelczyk: I think that is implied if this is what the consensus of the Board wants to do. I will prepare it for the next meeting. I imagine it wouldn't be effective until the start of the fiscal year, correct?

Mr. Dally: I don't see a reason why we would start it before then. Assuming we are in line with the budget season. Our budget season starts very soon for the HOA. When is our budget due by?

Ms. Patterson: The HOA is due by October. We start in June.

Mr. Dally: Mike, yes for October 1st.

Mr. Pawelczyk: Ok.

Mr. Dally was inaudible at this time.

Mr. Pawelczyk: We will draft it so you can present it at an upcoming meeting and discuss it from there.

Mr. Dally: Ok. I am not looking for a vote I just want to make sure I am not railroading everybody.

Mr. Pawelczyk: I will circulate it to Paul and Regina so they can review it and send it to whoever else.

Mr. Winkeljohn: And I will adjust the proposed budget to reflect that strategy.

Mr. Dally: Ok, thank you guys. Sorry I missed the meeting otherwise, but I am here.

Mr. Burgess: Not hearing any other Supervisor requests, is there a motion to adjourn.

EIGHTH ORDER OF BUSINESS

Adjournment

On MOTION by Ms. Davie seconded by Mr. Christos with all in favor, the meeting was adjourned.

Assistant Secretary/Secretary

Chairman/Vice Chairman

RESOLUTION 2026-01

A RESOLUTION OF THE ORCHID GROVE COMMUNITY DEVELOPMENT DISTRICT APPROVING THE DISTRICT'S PROPOSED BUDGET FOR FISCAL YEAR 2027 AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW

WHEREAS, the District Manager has prepared the proposed budget for the Fiscal Year 2027; and

WHEREAS, the Board of Supervisors approves the proposed budget for purpose of submitting said budget to the local governing authorities not less than 60 days prior to the public hearing date in accordance with Chapter 190.008(b), Florida Statutes: and

WHEREAS, the Board of Supervisors desires to set the public hearing date;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE ORCHID GROVE COMMUNITY DEVELOPMENT DISTRICT:

1. The proposed budget for Fiscal Year 2027 is hereby approved for the purpose of conducting a public hearing to adopt said budget.
2. A public hearing on said approved budget is hereby declared and set for the following date, hour and place:

Date: _____
Hour: _____
Place: _____

Notice of public hearing shall be published in accordance with Florida Law.

Adopted this _____ day of _____, 2026.

Chairman/Vice Chairman

Secretary/Assistant Secretary

Orchid Grove
Community Development District

FY 2027
Proposed Budget
April 9, 2026



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Orchid Grove

Community Development District

Proposed Budget General Fund

Description	FY 2026 Adopted Budget	Actual thru 3/31/26	Projected Next 6 Months	Total Projected at 9/30/26	FY 2027 Proposed Budget
Revenues					
Maintenance Assessments	\$587,177	\$567,920	\$19,257	\$587,177	\$639,615
Interest/Miscellaneous Income	\$5,000	\$3,600	\$5,040	\$8,641	\$5,000
Unassigned Fund Balance	\$81,222	\$164,398	\$0	\$164,398	\$0
Total Revenues	\$673,399	\$735,918	\$24,297	\$760,216	\$644,615
Expenditures					
<i>Administrative</i>					
Supervisor Fees	\$12,000	\$3,800	\$6,000	\$9,800	\$12,000
FICA Payable	\$918	\$291	\$459	\$750	\$918
Engineering	\$16,350	\$0	\$16,350	\$16,350	\$13,500
Dissemination	\$2,675	\$1,338	\$1,338	\$2,675	\$2,809
Arbitrage	\$600	\$0	\$600	\$600	\$600
Attorney	\$25,000	\$8,870	\$12,418	\$21,288	\$25,000
Annual Audit	\$3,900	\$3,900	\$0	\$3,900	\$4,000
Trustee Fees	\$8,728	\$4,041	\$4,041	\$8,081	\$8,728
Property Appraiser	\$1,000	\$858	\$0	\$858	\$1,000
Management Fees	\$40,499	\$20,250	\$20,250	\$40,499	\$42,524
Assessment Roll	\$2,675	\$2,675	\$0	\$2,675	\$2,809
Computer Time	\$1,070	\$535	\$535	\$1,070	\$1,124
Website Compliance	\$1,070	\$535	\$535	\$1,070	\$1,124
Telephone	\$25	\$0	\$25	\$25	\$25
Postage	\$500	\$435	\$435	\$869	\$1,000
Insurance	\$8,113	\$7,267	\$0	\$7,267	\$7,993
Printing & Binding	\$250	\$18	\$25	\$43	\$250
Legal Advertising	\$1,600	(\$172)	\$1,281	\$1,109	\$1,300
Other Current Charges	\$500	\$199	\$199	\$397	\$500
Office Supplies	\$175	\$0	\$0	\$0	\$175
Dues, Licenses	\$175	\$175	\$0	\$175	\$175
Total Administrative	\$127,823	\$55,012	\$64,489	\$119,501	\$127,552

Orchid Grove

Community Development District

Proposed Budget General Fund

Description	FY 2026 Adopted Budget	Actual thru 3/31/26	Projected Next 6 Months	Total Projected at 9/30/26	FY 2027 Proposed Budget
<i>Field</i>					
Field Management	\$12,386	\$6,193	\$6,193	\$12,386	\$13,005
FPL-Electric Lift Stations A/B	\$11,767	\$3,576	\$5,007	\$8,583	\$11,767
FPL- Lighting Agreement	\$46,923	\$19,503	\$24,297	\$43,800	\$46,923
Landscape Repairs and Maintenance	\$0	\$4,517	\$5,000	\$9,517	\$15,000
Lift Station Maintenance (Contract)	\$2,640	\$1,320	\$1,320	\$2,640	\$2,640
Lift Station Maintenance (Repairs)	\$10,421	\$14,057	\$3,500	\$17,557	\$20,000
Lake Maintenance	\$6,939	\$3,900	\$3,300	\$7,200	\$7,500
Iguana/Duck/Cane Toad Removal	\$13,300	\$11,446	\$1,854	\$13,300	\$15,500
Capital Outlay	\$40,000	\$888	\$0	\$888	\$40,000
Total Field	\$144,376	\$65,400	\$50,471	\$115,872	\$172,335

Clubhouse Operating and Maintenance

Management - Castle	\$30,000	\$15,000	\$15,000	\$30,000	\$30,000
Management - HOA Support	\$80,111	\$31,598	\$31,598	\$63,196	\$63,196
Insurance	\$19,620	\$20,461	\$0	\$20,461	\$17,670
Water Utilities	\$5,849	\$1,525	\$1,525	\$3,050	\$5,849
Electric Utilities	\$18,208	\$7,025	\$7,025	\$14,049	\$17,500
Security	\$20,468	\$14,383	\$14,383	\$28,767	\$28,767
Cable/Wifi/Alarm	\$750	\$0	\$750	\$750	\$750
Pool Maintenance-Contract	\$20,000	\$6,283	\$7,360	\$13,643	\$10,500
Pool Maintenance-Repairs	\$0	\$0	\$0	\$0	\$9,500
Plant Replacement/Mulch	\$5,000	\$1,067	\$3,933	\$5,000	\$0
Landscape Maintenance - Clubhouse	\$46,350	\$22,500	\$22,500	\$45,000	\$46,350
Building Supplies Maintenance	\$7,500	\$1,840	\$1,840	\$3,681	\$7,500
Fitness Equipment & Maintenance	\$5,000	\$2,948	\$2,948	\$5,895	\$5,000
Repairs and Maintenance	\$17,500	\$5,740	\$5,740	\$11,481	\$15,000
Contingency	\$23,000	\$0	\$0	\$0	\$10,000
Capital Outlay	\$84,265	\$5,958	\$0	\$5,958	\$0
Capital Reserve	\$17,580	\$0	\$273,913	\$273,913	\$77,147
Total Clubhouse O&M	\$401,201	\$136,328	\$388,515	\$524,843	\$344,728

Total Expenditures	\$673,399	\$256,740	\$503,475	\$760,216	\$644,615
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Assigned Fund Balance	\$0	\$479,178	(\$479,178)	\$0	\$0
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	FY2023	FY2024	FY2025	FY2026	FY2027
Net Assessments	\$347,206.86	\$569,596.68	\$569,596.68	\$587,177.09	\$639,615.43
Plus Tax Collector Fees (2%)	\$7,387.38	\$12,119.08	\$12,119.08	\$12,493.13	\$13,608.84
Plus Discounts (4%)	\$14,774.76	\$24,238.16	\$24,238.16	\$24,986.26	\$27,217.68
Gross Assessments	\$369,369.00	\$605,953.92	\$605,953.92	\$624,656.48	\$680,441.95
No. of Units	429	429	429	429	429
Per Unit Assessments	\$861.00	\$1,412.48	\$1,412.48	\$1,456.08	\$1,586.11

Per Unit	\$130.04
% Increase	8.93%

Orchid Grove
Community Development District
Budget Narrative
Fiscal year 2027

REVENUES

Maintenance Assessments

It is presently anticipated that the District will levy a Maintenance Assessment to all landowners within the District to fund the Operations and Maintenance for the fiscal year.

Interest/Miscellaneous Income

The District will have all excess funds invested with the State Board of Administration. The Amount is based upon the estimated average balance of funds available during the fiscal year.

Expenditures-Administrative

Supervisor Fees

The Florida Statutes allows each board member to receive \$200 per meeting not to exceed \$4,800 in one year. The amount for the fiscal year is based upon all five supervisors attending the estimated 12 annual meetings.

FICA Expense

Represents the Employer's share of Social Security and Medicare taxes withheld from Board of Supervisors checks.

Engineering Fees

The District's engineer will be providing general engineering services to the District, i.e. attendance and preparation for monthly board meetings, review invoices, etc.

Dissemination

The District is required by the Security and Exchange Commission to comply with Rule 15(c) (2)-12(b) (5), which relates to additional reporting requirements for un-rated bond issues.

Arbitrage

The District is required to have an annual arbitrage rebate calculation on the District's Bonds. The District will contract with an independent auditing firm to perform the calculations.

Attorney

The District's legal counsel will be providing general legal services to the District, i.e. attendance and preparation for monthly meetings, review operating & maintenance contracts, etc.

Annual Audit

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting Firm.

Trustee Fees

The District has issued Series 2015 bonds which are held with a Trustee at US Bank and a Series 2022 which are held with a trustee at US Bank. The amount of the trustee fees is based on the agreement between US Bank and the District.

Property Appraiser

The fee charged by the Broward County Property Appraiser for extending the Special Assessment on the county tax roll for tax year 2024.

Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services – South Florida, LLC.

Assessment Roll

The District receives Annual Assessment Administration of 1% of assessments not to exceed \$5,000 Annually by GMS- SF, LLC. The fees of \$2,809 proposed is a discounted rate proposed by GMS-SF, LLC.

Orchid Grove
Community Development District
Budget Narrative
Fiscal Year 2027

Administrative: (continued)

Computer Time

The District processes all of its financial activities, i.e. accounts payable, financial statements, etc. on a main frame computer leased by Governmental Management Services – South Florida, LLC.

Website Compliance

Per Chapter 2014-22, Laws of Florida, all Districts must have a website by October 1, 2015 to provide detailed information on the CDD as well as links to useful websites regarding Compliance issues. This website will be maintained by GMS-SF, LLC and updated monthly.

Telephone

Telephone and fax machine.

Postage

Mailing of agenda packages, overnight deliveries, correspondence, etc.

Insurance

The District's General Liability & Public Officials Liability Insurance policy is with Florida Insurance Alliance. Florida Insurance Alliance specializes in providing insurance coverage to governmental agencies. The amount is based upon similar Community Development Districts.

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings etc. in a newspaper of general circulation.

Other Current Charges

Bank charges and any other miscellaneous expenses that incurred during the year.

Office Supplies

Miscellaneous office supplies.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Department of Economic Opportunity for \$175. This is the only expense under this category for the District.

Orchid Grove
Community Development District
Budget Narrative
Fiscal Year 2027

Field Expenditures:

Management

The District has a contract with GMS, S. FL for the everyday management of the community.

FPL-Electric Lift Stations A/B

The District has two lift stations at 649 S Cypress Road which Florida Power & Light supply electric to, currently operating at 100% and Decorative lights throughout the District.

FPL-Lighting Agreements (20yrs)

The District has a lighting facility at 651 S. Cypress Rd. Phase 1 which Florida Powers & Light supply electric to, with a 20yr contract at \$390.00 per month.

- The District has a lighting facility at 651 S. Cypress Rd. Phase 2 which Florida Powers & Light supply electric to, with a 20yr contract at \$865.00 per month.
- The District has a Decorative Lights at 651 SW 1st Avenue which on average is \$1,066. Per month.
- The District will also be adding new lights throughout the year which will run about another \$15,000 in electrical expenses.

Landscape Repairs and Maintenance

Repair and replacement of damaged or deteriorated landscape components, including trees, shrubs, turf, irrigation systems, mulch, and hardscape features such as edging and planting beds.

Lift Station Maintenance (Contract)

Routine preventative maintenance activities, including inspection of pumps, motors, valves, electrical systems, and control panels. This includes lubrication of moving parts, calibration of sensors and gauges, and testing of system performance to ensure optimal operation. The District contracts with Pump Station Maintenance for Lift Station Service, the contact is \$220 per month per lift station.

Lift Station Maintenance (Repairs)

Unscheduled repairs that may include emergency servicing or replacement of critical components such as pumps, motors, control systems, electrical connections, valves, and piping if the lift stations.

Lake/Fountain Maintenance

ongoing maintenance, operation, and regulatory compliance of publicly owned lakes and decorative fountain systems. These assets serve important functions including stormwater management, water quality treatment, aesthetic enhancement, and community enjoyment, and require regular upkeep to remain safe, functional, and visually appealing.

Iguana/Duck/Cane Toad Removal

The management and removal of invasive and nuisance wildlife species, including iguanas, non-native ducks, and cane toads, within the jurisdiction. These species pose risks to public safety, infrastructure, native ecosystems, and water quality, requiring ongoing monitoring and control efforts by the local government.

Capital Outlay

Represents any minor capital expenditures the District may need to make during the Fiscal Year.

Orchid Grove
Community Development District
Budget Narrative
Fiscal Year 2027

Clubhouse Maintenance Expenditures:

Management

The District has a contract with Castle Management for the everyday management of the community.

Clubhouse Attendant-HOA Support

The District has a contract with Castle Management for club attendants.

Insurance

The District's General Liability, Property and Flood Insurance policy is with Florida Insurance Alliance. Florida Insurance Alliance specializes in providing insurance coverage to governmental agencies. The amount is based upon similar Community Development Districts.

Water Utilities

The City of Pompano Beach supplies Water/Sewer services to the District.

Electric Utilities

Florida Power and Light supplies the District with electrical services.

Security

The District reimburses Orchid Grove Association for security services to the Clubhouse.

Cable/Wi-Fi/Alarm

Gate house cloud subscription.

Pool Maintenance-Contract

Routine maintenance activities, including water quality testing and treatment, chemical balancing, cleaning of pool surfaces, skimming, vacuuming, and maintenance of filtration and circulation systems. Regular inspection and servicing of pumps, filters, heaters, valves, and automated control systems are included to ensure proper operation and to extend the lifespan of equipment.

Pool Maintenance-Repairs

Repair and replacement of critical pool system components, including pumps, motors, filtration systems, heaters, plumbing, valves, and automated control equipment. Repairs may also include addressing structural issues such as cracks, leaks, deck deterioration, tile damage, and resurfacing needs that occur due to age, wear and tear, or environmental exposure.

Landscape Maintenance – Clubhouse

The District reimburses a portion to the Orchid Grove Association for the maintenance of the landscape around the Clubhouse.

Building Supplies Maintenance

These are expenses are related to the supplies and maintenance of the Clubhouse.

Fitness Equipment

The District has a contract with The Fitness Solution, Inc. for the maintenance of fitness equipment in the Clubhouse.

Repair and Maintenance

Regular maintenance and replacements

Contingency

Unscheduled maintenance and repairs.

Orchid Grove
Community Development District
Budget Narrative
Fiscal year 2027

Clubhouse Expenditures (Continued):

Capital Outlay

Represents any minor capital expenditures the District may need to make during the Fiscal Year.

Capital Reserve

Ongoing funding of capital reserve accounts to support the long-term repair, replacement, and improvement of public infrastructure, facilities, and major equipment. Capital reserves are a critical financial management tool that enables the local government to plan for significant future expenditures in a fiscally responsible and sustainable manner.

ORCHID GROVE
COMMUNITY DEVELOPMENT DISTRICT
Exhibit "A"
Allocation of Operating/Capital Reserve

Description	Amount
Beginning Balance - Carry Forward Surplus (As of 10/1/2025)	\$ 164,398
Estimated Excess Revenues over Expenditures	\$ -
Less:	
Funding for First Quarter Operating Expenses	\$ -
Funding for Capital Reserves	<u>\$ 109,515</u>
Total Reserves as of 09/30/2026	\$ 273,913

ORCHID GROVE CDD

RESERVE SCHEDULE

FY 2027

	2026	2027	2028	2029	2030
Starting Reserve Balance (Actual)	\$164,398	\$ 252,857.61	\$ 326,011.61	\$ 411,875.61	\$ 426,328.61
Annual Resere Funding	\$109,515	\$ 77,147.00	\$ 79,461.00	\$ 81,845.00	\$ 84,301.00
Special Assessments	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Earnings	\$ 1,519.00	\$ 2,787.00	\$ 4,375.00	\$ 5,376.00	\$ 6,447.00
Total Income	\$277,457.61	\$334,818.61	\$411,875.61	\$501,125.61	\$519,106.61

SITE/GROUNDS

2119 Pavers (Roadways)	\$ -	\$ -	\$ -	\$ -	\$ -
2123 Asphalt - Seal/Repair	\$ -	\$ 8,807.00	\$ -	\$ -	\$ -
2125 Asphalt - Resurface	\$ -	\$ -	\$ -	\$ 74,797.00	\$ -
2170 Directional/Street Signs - Replace	\$ -	\$ -	\$ -	\$ -	\$ -
2175 Site Pole Lights - Replace	\$ -	\$ -	\$ -	\$ -	\$ -
2191 Bridge - Repair/Resurface	\$ -	\$ -	\$ -	\$ -	\$ -
2192 Bridge - Replace/Rebuild	\$ -	\$ -	\$ -	\$ -	\$ -

BUILDING EXTERIORS

2301 Mailboxes - Replace	\$ -	\$ -	\$ -	\$ -	\$ -
2343 Club House Exterior - Seal/Paint	\$ -	\$ -	\$ -	\$ -	\$ -
2367 Club House Windows & Doors - Replace	\$ -	\$ -	\$ -	\$ -	\$ -
2383 Tile Roofing - Replace	\$ -	\$ -	\$ -	\$ -	\$ -

MECHANICAL/ELECTRICAL/PLUMBING

2522 HVAC (Clubhouse) - Replace	\$ -	\$ -	\$ -	\$ -	\$ -
2583 Lift Station - Refurbish/ReplacE	\$ -	\$ -	\$ -	\$ -	\$ -
2595 Pond Fountain - Replace	\$ -	\$ -	\$ -	\$ -	\$ -

COMMON INTERIORS

2701 Clubhouse Interior Surfaces - Repaint	\$ -	\$ -	\$ -	\$ -	\$ -
2709 Clubhouse Tile Flooring - Replace	\$ -	\$ -	\$ -	\$ -	\$ -
2725 Fitness Room - Remodel	\$ -	\$ -	\$ -	\$ -	\$ -
2726 Fitness Equipment - Replace	\$ -	\$ -	\$ -	\$ -	\$ -
2743 Furniture/Fixtures/Eqpmt - Replace	\$ -	\$ -	\$ -	\$ -	\$ -
2749 Bathrooms - Remodel	\$ -	\$ -	\$ -	\$ -	\$ -

EXTERIOR AMENITIES

2763 Pool Deck Furniture - Replace	\$ -	\$ -	\$ -	\$ -	\$ -
2767 Pool Deck (Coated) - Seal/Repair	\$ -	\$ -	\$ -	\$ -	\$ -
2768 Pool Deck (Coated) - Resurface	\$ -	\$ -	\$ -	\$ -	\$ -
2771 Pool Fence - Replace	\$ -	\$ -	\$ -	\$ -	\$ -
2773 Swimming Pool - Resurface	\$ -	\$ -	\$ -	\$ -	\$ -
2781 Pool/Spa Heater - Replace	\$ 7,000.00	\$ -	\$ -	\$ -	\$ -
2781 Pool/Spa Heater - Replace	\$ -	\$ -	\$ -	\$ -	\$ -
2787 Pool Equipment - Repair/Replace	\$ 17,600.00	\$ -	\$ -	\$ -	\$ -
	\$ 24,600.00	\$ 8,807.00	\$ -	\$ 74,797.00	\$ -

Ending Reserve Balance	\$252,857.61	\$326,011.61	\$411,875.61	\$426,328.61	\$519,106.61
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Orchid Grove

Community Development District

Proposed Budget

Series 2015 Special Assessment Refunding Bonds

Description	FY 2026 Adopted Budget	Actual thru 3/31/26	Projected Next 6 Months	Total Projected at 9/30/26	FY 2027 Proposed Budget
Revenues:					
Special Assessments	\$444,311	\$429,738	\$14,573	\$444,311	\$444,311
Interest Income	\$10,000	\$7,146	\$10,004	\$17,149	\$10,000
Carry Forward Surplus ⁽¹⁾	\$273,229	\$276,171	\$0	\$276,171	\$291,381
Total Revenues	\$727,540	\$713,054	\$24,577	\$737,631	\$745,691
Expenditures					
<u>Series 2015</u>					
Interest - 11/1	\$93,125	\$93,125	\$0	\$93,125	\$86,625
Interest - 5/1	\$93,125	\$0	\$93,125	\$93,125	\$86,625
Principal - 5/1	\$260,000	\$0	\$260,000	\$260,000	\$275,000
Total Expenditures	\$446,250	\$93,125	\$353,125	\$446,250	\$448,250
Excess Revenues/(Expenditures)	\$281,290	\$619,929	(\$328,548)	\$291,381	\$297,441

⁽¹⁾Carry Forward Surplus is Net of the Reserve Fund Requirement.

11/1/2027 Interest \$79,750

			FY2026
Net Assessments			\$444,311
Plus Tax Collector Fees (2%)			\$9,453
Plus Discounts (4%)			\$18,907
Gross Assessments			\$472,671
No. of Units			428
	Units	Per Unit Assessment	Total
TH-Park (OK)	157	\$1,050.86	\$164,985
TH-Park (OH)	41	\$1,016.45	\$41,674
TH-City (OM)	75	\$1,131.35	\$84,851
TH-City (OI)	41	\$1,069.97	\$43,869
TH-Lakes (OL)	83	\$1,207.37	\$100,212
TH-Lakes (OL)	18	\$1,207.37	\$21,733
TH-Lakes (OJ)	13	\$1,180.54	\$15,347
Total	428		\$472,671

Orchid Grove

Community Development District

Amortization Schedule

Series 2015, Special Assessment Refunding Bonds

DATE	PRINCIPAL BALANCE	RATE	INTEREST	PRINCIPAL	TOTAL
01-May-26	\$3,725,000.00	5.000%	\$ 93,125.00	\$ 260,000.00	\$ -
01-Nov-26	\$3,465,000.00	5.000%	\$ 86,625.00	\$ -	\$ 439,750.00
01-May-27	\$3,465,000.00	5.000%	\$ 86,625.00	\$ 275,000.00	\$ -
01-Nov-27	\$3,190,000.00	5.000%	\$ 79,750.00	\$ -	\$ 441,375.00
01-May-28	\$3,190,000.00	5.000%	\$ 79,750.00	\$ 290,000.00	\$ -
01-Nov-28	\$2,900,000.00	5.000%	\$ 72,500.00	\$ -	\$ 442,250.00
01-May-29	\$2,900,000.00	5.000%	\$ 72,500.00	\$ 300,000.00	\$ -
01-Nov-29	\$2,600,000.00	5.000%	\$ 65,000.00	\$ -	\$ 437,500.00
01-May-30	\$2,600,000.00	5.000%	\$ 65,000.00	\$ 315,000.00	\$ -
01-Nov-30	\$2,285,000.00	5.000%	\$ 57,125.00	\$ -	\$ 437,125.00
01-May-31	\$2,285,000.00	5.000%	\$ 57,125.00	\$ 335,000.00	\$ -
01-Nov-31	\$1,950,000.00	5.000%	\$ 48,750.00	\$ -	\$ 440,875.00
01-May-32	\$1,950,000.00	5.000%	\$ 48,750.00	\$ 350,000.00	\$ -
01-Nov-32	\$1,600,000.00	5.000%	\$ 40,000.00	\$ -	\$ 438,750.00
01-May-33	\$1,600,000.00	5.000%	\$ 40,000.00	\$ 370,000.00	\$ -
01-Nov-33	\$1,230,000.00	5.000%	\$ 30,750.00	\$ -	\$ 440,750.00
01-May-34	\$1,230,000.00	5.000%	\$ 30,750.00	\$ 390,000.00	\$ -
01-Nov-34	\$ 840,000.00	5.000%	\$ 21,000.00	\$ -	\$ 441,750.00
01-May-35	\$ 840,000.00	5.000%	\$ 21,000.00	\$ 410,000.00	\$ -
01-Nov-35	\$ 430,000.00	5.000%	\$ 10,750.00	\$ -	\$ 441,750.00
01-May-36	\$ 430,000.00	5.000%	\$ 10,750.00	\$ 430,000.00	\$ 440,750.00
Total			\$1,117,625.00	\$3,725,000.00	\$4,842,625.00

Orchid Grove

Community Development District

Proposed Budget

Series 2022 Special Assessment Refunding Bonds

Description	FY 2026 Adopted Budget	Actual thru 3/31/26	Projected Next 6 Months	Total Projected at 9/30/26	FY 2027 Proposed Budget
Revenues:					
Special Assessments	\$93,986	\$90,903	\$3,083	\$93,986	\$93,986
Interest Income	\$0	\$654	\$916	\$1,571	\$0
Carry Forward Surplus ⁽¹⁾	\$16,063	\$21,709	\$0	\$21,709	\$25,058
Total Revenues	\$110,048	\$113,267	\$3,999	\$117,266	\$119,044
Expenditures					
<u>Series 2022</u>					
Interest - 11/1	\$11,104	\$11,104	\$0	\$11,104	\$9,890
Interest - 5/1	\$11,104	\$0	\$11,104	\$11,104	\$9,890
Principal - 5/1	\$70,000	\$0	\$70,000	\$70,000	\$75,000
Total Expenditures	\$92,208	\$11,104	\$81,104	\$92,208	\$94,779
Excess Revenues/(Expenditure	\$17,840	\$102,163	(\$77,105)	\$25,058	\$24,265

⁽¹⁾ Carry Forward Surplus is Net of the Reserve Fund Requirement.

11/1/2027 Interest \$ 8,588.25

			FY2027
Net Assessments			\$93,985.98
Plus Tax Collector Fees (2%)			\$1,999.70
Plus Discounts (4%)			\$3,999.40
Gross Assessments			\$99,985.08
No. of Units			428
	Units	Per Unit Assessment	Total
TH-Park (OK)	198	\$233.61	\$46,254.78
TH-City	116	\$233.61	\$27,098.76
TH-Lake	114	\$233.61	\$26,631.54
Total	428		\$99,985.08

Orchid Grove

Community Development District

Amortization Schedule

Series 2022, Special Assessment Refunding Bonds

DATE	PRINCIPAL BALANCE	RATE	INTEREST	PRINCIPAL	TOTAL
01-May-26	\$ 640,000.00	3.47%	\$ 11,104.00	\$ 70,000.00	\$ -
01-Nov-26	\$ 570,000.00	3.47%	\$ 9,889.50	\$ -	\$ 90,993.50
01-May-27	\$ 570,000.00	3.47%	\$ 9,889.50	\$ 75,000.00	\$ -
01-Nov-27	\$ 495,000.00	3.47%	\$ 8,588.25	\$ -	\$ 93,477.75
01-May-28	\$ 495,000.00	3.47%	\$ 8,588.25	\$ 75,000.00	\$ -
01-Nov-28	\$ 420,000.00	3.47%	\$ 7,287.00	\$ -	\$ 90,875.25
01-May-29	\$ 420,000.00	3.47%	\$ 7,287.00	\$ 80,000.00	\$ -
01-Nov-29	\$ 340,000.00	3.47%	\$ 5,899.00	\$ -	\$ 93,186.00
01-May-30	\$ 340,000.00	3.47%	\$ 5,899.00	\$ 80,000.00	\$ -
01-Nov-30	\$ 260,000.00	3.47%	\$ 4,511.00	\$ -	\$ 90,410.00
01-May-31	\$ 260,000.00	3.47%	\$ 4,511.00	\$ 85,000.00	\$ -
01-Nov-31	\$ 175,000.00	3.47%	\$ 3,036.25	\$ -	\$ 92,547.25
01-May-32	\$ 175,000.00	3.47%	\$ 3,036.25	\$ 85,000.00	\$ -
01-Nov-32	\$ 90,000.00	3.47%	\$ 1,561.50	\$ -	\$ 89,597.75
01-May-33	\$ 90,000.00	3.47%	\$ 1,561.50	\$ 90,000.00	\$ 91,561.50
Total			\$92,649.00	\$640,000.00	\$732,649.00



April 1, 2026

To the Board of Supervisors
Orchid Grove Community Development District
Broward County, Florida

We have audited the financial statements of Orchid Grove Community Development District (“District”) as of and for the fiscal year ended September 30, 2025, and have issued our report thereon dated April 1, 2026. Professional standards require that we advise you of the following matters relating to our audit.

We have also examined the District’s compliance with the requirements of Section 218.415, Florida Statutes, in accordance with Rule 10.556(10) of the Auditor General of the State of Florida during the fiscal year ended September 30, 2025 which was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants.

Our Responsibility in Relation to the Financial Statement Audit

Our responsibility, as described by professional standards, is to form and express an opinion(s) about whether the financial statements that have been prepared by management with your oversight are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America. Our audit of the financial statements does not relieve you or management of your respective responsibilities.

Our responsibility, as prescribed by professional standards, is to plan and perform our audit to obtain reasonable, rather than absolute, assurance about whether the financial statements are free of material misstatement. An audit of financial statements includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity’s internal control over financial reporting. Accordingly, as part of our audit, we considered the internal control of the District solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal control.

We are also responsible for communicating significant matters related to the audit that are, in our professional judgment, relevant to your responsibilities in overseeing the financial reporting process.

However, we are not required to design procedures for the purpose of identifying other matters to communicate to you.

Any findings regarding significant deficiencies or material weaknesses in internal control over financial reporting, material noncompliance, or other matters noted during our audit, **if any**, are communicated in separate reports included in the District’s financial report—titled *Independent Auditor’s Report on Internal Control Over Financial Reporting and Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards and Management Letter Pursuant to the Rules of the Auditor General of the State of Florida*.

Planned Scope and Timing of the Audit

We conducted our audit consistent with the planned scope and timing we previously communicated to you.

Compliance with All Ethics Requirements Regarding Independence

The engagement team, others in our firm, as appropriate, and our firm, have complied with all relevant ethical requirements regarding independence.

With respect to financial statement preparation, the following safeguards are in place:

- Management made all decisions and performed all management functions;
- A competent individual was assigned to oversee the services;
- Management evaluated the adequacy of the services performed;
- Management evaluated and accepted responsibility for the result of the service performed; and
- Management established and maintained internal controls, including monitoring ongoing activities.

Qualitative Aspects of the Entity's Significant Accounting Practices

Significant Accounting Policies

Management is responsible for selecting and applying appropriate accounting policies. A summary of the significant accounting policies adopted by the District is included in Note 2 to the financial statements. There were no new accounting policies adopted and no changes in existing significant accounting policies or their application during the fiscal year, other than those described in Note 2, if any. No matters came to our attention that, under professional standards, we are required to inform you about concerning (1) the methods used to account for significant unusual transactions or (2) the effect of significant accounting policies in controversial or emerging areas for which there is a lack of authoritative guidance or consensus.

Significant Accounting Estimates

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's current judgments. Those judgments normally reflect management's knowledge and experience about past and current events and assumptions about future events.

Certain accounting estimates, if present, may be particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them could differ markedly from management's current judgments.

In connection with our audit, we considered the reasonableness of the accounting estimates used by management. The most sensitive accounting estimate(s) affecting the financial statements **included, as applicable:**

- Management's estimate of the useful lives of capital assets.
- Management's estimate of the liability for employee compensated absences.
- Management's estimate of the Net Other Post-Employment Benefits (OPEB) liability.
- Management's estimate of the Net Pension Liability.

If none of the above estimates or other sensitive estimates were applicable in the current year, this section should be read to indicate that no such significant accounting estimates were identified.

We evaluated the key factors and assumptions used by management to develop the estimate(s) and determined that they were reasonable in relation to the financial statements taken as a whole.

Financial Statement Disclosures

Certain financial statement disclosures involve significant judgment and are particularly sensitive because of their significance to financial statement users. The most sensitive disclosures affecting the District's financial statements **included, as applicable**:

- Long-term liabilities related to bonds payable and debt service requirements.
- Litigation, claims, and assessments related to pending legal matters; and
- Pension and Other Post-Employment Benefit (OPEB) plan disclosures.

If no such disclosures were identified for the current year, this section should be read to indicate that we did not note any financial statement disclosures involving significant judgment or sensitivity.

Circumstances Affecting the Auditor's Report

Professional standards require us to communicate any circumstances that affect the form or content of our auditor's report. **If applicable**, such circumstances—such as a modification of opinion, an emphasis-of-matter or other-matter paragraph, or a reference to substantial doubt about the District's ability to continue as a going concern—are described in our auditor's report included in the District's financial report. If no such circumstances existed, this section should be read to indicate that our report was unmodified.

Significant Difficulties Encountered during the Audit

We encountered no significant difficulties in dealing with management relating to the performance of the audit.

Corrected Misstatements

Professional standards require us to communicate all material misstatements identified and corrected during the audit. Management has corrected all misstatements that were identified as a result of our audit procedures. Any such audit adjustments, **if applicable**, are summarized in the accompanying schedule of journal entries. If none were identified, this section should be read to indicate that we did not note any misstatements that were material, individually or in the aggregate, to the financial statements taken as a whole.

Disagreements with Management

For purposes of this letter, professional standards define a disagreement with management as a matter, whether or not resolved to our satisfaction, concerning a financial accounting, reporting, or auditing matter, which could be significant to the District's financial statements or the auditor's report. No such disagreements arose during the course of the audit.

Representations Requested from Management

Professional standards require that we obtain certain written representations from management as part of our audit. We have received such representations in a letter. A copy of this letter is available for your review upon request.

Management's Consultations with Other Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters. Management informed us that, and to our knowledge, there were no consultations with other accountants regarding auditing and accounting matters.

Other Significant Matters, Findings, or Issues

In the normal course of our professional association with the District, we generally discuss a variety of matters, including the application of accounting principles and auditing standards, significant events or transactions that occurred during the year, operating and regulatory conditions affecting the entity, and operational plans and strategies that may affect the risks of material misstatement. None of the matters discussed resulted in a condition to our retention as the District's auditors.

As noted previously in this letter, any current-year findings identified during our audit are communicated in our separate reports titled *Independent Auditor's Report on Internal Control Over Financial Reporting and Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards* and *Management Letter Pursuant to the Rules of the Auditor General of the State of Florida*. If no findings were identified, this section should be read to indicate that we did not note any additional significant matters or findings requiring communication to those charged with governance.

This report is intended solely for the information and use of the Board of Supervisors and management of the District and is not intended to be and should not be used by anyone other than these specified parties.



Grau & Associates

**ORCHID GROVE
COMMUNITY DEVELOPMENT DISTRICT
BROWARD COUNTY, FLORIDA
FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED
SEPTEMBER 30, 2025**

**ORCHID GROVE COMMUNITY DEVELOPMENT DISTRICT
BROWARD COUNTY, FLORIDA**

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INDEPENDENT AUDITOR'S REPORT

To the Board of Supervisors
Orchid Grove Community Development District
Broward County, Florida

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities and each major fund of Orchid Grove Community Development District, Broward County, Florida ("District") as of and for the fiscal year ended September 30, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the District as of September 30, 2025, and the respective changes in financial position thereof for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

The District's management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information Included in the Financial Report

Management is responsible for the other information included in the financial report. The other information comprises the information for compliance with FL Statute 218.39 (3) (c) but does not include the financial statements and our auditor's report thereon. Our opinions on the financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated April 1, 2026, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

April 1, 2026

MANAGEMENT'S DISCUSSION AND ANALYSIS

Our discussion and analysis of Orchid Grove Community Development District, Broward County, Florida ("District") provides a narrative overview of the District's financial activities for the fiscal year ended September 30, 2025. Please read it in conjunction with the District's Independent Auditor's Report, basic financial statements, accompanying notes and supplementary information to the basic financial statements.

FINANCIAL HIGHLIGHTS

- The assets plus deferred outflows of resources of the District exceeded its liabilities at the close of the most recent fiscal year resulting in a net position balance of \$2,883,569.
- The change in the District's total net position in comparison with the prior fiscal year was \$366,378, an increase. The key components of the District's net position and change in net position are reflected in the table in the government-wide financial analysis section.
- At September 30, 2025, the District's governmental funds reported combined ending fund balances of \$564,464, an increase of \$122,407 in comparison with the prior fiscal year. The total fund balance is nonspendable for prepaid items, restricted for debt service, assigned to subsequent year's expenditures, and the remainder is unassigned fund balance which is available for spending at the District's discretion.

OVERVIEW OF FINANCIAL STATEMENTS

This discussion and analysis are intended to serve as the introduction to the District's basic financial statements. The District's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all the District's assets, deferred outflows of resources, liabilities, and deferred inflows of resources with the residual amount being reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

The government-wide financial statements include all governmental activities that are principally supported by special assessment revenues. The District does not have any business-type activities. The governmental activities of the District include the general government (management), maintenance and recreation functions.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The District has one fund category: governmental funds.

OVERVIEW OF FINANCIAL STATEMENTS (Continued)

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a District's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains two governmental funds for external reporting. Information is presented separately in the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund and debt service fund which are considered to be major funds.

The District adopts an annual appropriated budget for its general fund. A budgetary comparison schedule has been provided for the general fund to demonstrate compliance with the budget.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of an entity's financial position. In the case of the District, assets plus deferred outflows of resources exceeded liabilities at the close of the most recent fiscal year.

Key components of the District's net position are reflected in the following table:

	NET POSITION	
	SEPTEMBER 30,	
	2025	2024
Current and other assets	\$ 589,851	\$ 524,846
Capital assets, net of depreciation	6,709,513	6,785,200
Total assets	<u>7,299,364</u>	<u>7,310,046</u>
Deferred outflows of resources	29,354	32,290
Current liabilities	112,245	175,450
Long-term liabilities	4,332,904	4,649,695
Total liabilities	<u>4,445,149</u>	<u>4,825,145</u>
Net position		
Net investment in capital assets	2,405,963	2,167,795
Restricted	313,208	277,334
Unrestricted	164,398	72,062
Total net position	<u>\$ 2,883,569</u>	<u>\$ 2,517,191</u>

GOVERNMENT-WIDE FINANCIAL ANALYSIS (Continued)

The District's net position reflects its investment in capital assets (e.g. land, land improvements, and infrastructure); less any related debt used to acquire those assets that is still outstanding. These assets are used to provide services to residents; consequently, these assets are not available for future spending. Although the District's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The restricted portion of the District's net position represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position may be used to meet the District's other obligations.

The District's net position increased during the most recent fiscal year. The majority of the increase represents the extent to which ongoing program revenues exceeded the cost of operations and depreciation expense.

Key elements of the change in net position are reflected in the following table:

CHANGES IN NET POSITION		
FOR THE FISCAL YEAR ENDED SEPTEMBER 30,		
	2025	2024
Revenues:		
Program revenues		
Charges for services	\$ 1,135,914	\$ 1,117,806
Operating grants and contributions	20,297	24,152
General revenues		
Miscellaneous revenue	375	7,432
Unrestricted investment earnings	9,551	10
Total revenues	<u>1,166,137</u>	<u>1,149,400</u>
Expenses:		
General government	112,206	101,425
Maintenance and operations	107,655	107,604
Recreation	357,419	414,969
Interest	222,479	236,023
Total expenses	<u>799,759</u>	<u>860,021</u>
Change in net position	<u>366,378</u>	<u>289,379</u>
Net position - beginning	<u>2,517,191</u>	<u>2,227,812</u>
Net position - ending	<u>\$ 2,883,569</u>	<u>\$ 2,517,191</u>

As noted above and in the statement of activities, the cost of all governmental activities during the fiscal year ended September 30, 2025 was \$799,759. The costs of the District's activities were primarily funded by program revenues. Program revenues were comprised primarily of assessments. The District also received funds from investment earnings. Expenses decreased over the prior year as a result of a decrease in recreation related expenses.

GENERAL BUDGETING HIGHLIGHTS

An operating budget was adopted and maintained by the governing board for the District pursuant to the requirements of Florida Statutes. The budget is adopted using the same basis of accounting that is used in preparation of the fund financial statements. The legal level of budgetary control, the level at which expenditures may not exceed budget, is in the aggregate. Any budget amendments that increase the aggregate budgeted appropriations must be approved by the Board of Supervisors. The general fund budget for the fiscal year ended September 30, 2025 was amended to increase appropriations and other financing sources by \$63,540. Actual general fund expenditures did not exceed appropriations for the fiscal year ended September 30, 2025.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

On September 30, 2025, the District had \$7,704,302 invested in capital assets for its governmental activities. In the government-wide financial statements, depreciation of \$994,789 has been taken, which resulted in a net book value of \$6,709,513. More detailed information about the District's capital assets is presented in the notes of the financial statements.

Capital Debt

On September 30, 2025, the District had \$4,365,000 in Bonds outstanding for its governmental activities. More detailed information about the District's capital debt is presented in the notes of the financial statements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND OTHER EVENTS

The District does not anticipate any major projects or significant changes to its infrastructure maintenance program for the subsequent fiscal year. In addition, it is anticipated that the general operations of the District will remain fairly constant.

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, land owners, customers, investors and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the financial resources it manages and the stewardship of the facilities it maintains. If you have questions about this report or need additional financial information, contact the Orchid Grove Community Development District's Finance Department at 5385 N. Nob Hill Road, Sunrise, Florida 33351.

**ORCHID GROVE COMMUNITY DEVELOPMENT DISTRICT
BROWARD COUNTY, FLORIDA
STATEMENT OF NET POSITION
SEPTEMBER 30, 2025**

	Governmental Activities
ASSETS	
Cash	\$ 49,455
Investments	134,732
Accrued interest receivable	1,326
Accounts receivable	150
Assessments receivable	10,596
Restricted assets:	
Investments	393,592
Capital assets:	
Nondepreciable	5,648,361
Depreciable, net	1,061,152
Total assets	7,299,364
 DEFERRED OUTFLOWS OF RESOURCES	
Deferred charge on refunding (debit)	29,354
 LIABILITIES	
Accounts payable	25,387
Accrued interest payable	86,858
Non-current liabilities:	
Due within one year	330,000
Due in more than one year	4,002,904
Total liabilities	4,445,149
 NET POSITION	
Net investment in capital assets	2,405,963
Restricted for debt service	313,208
Unrestricted	164,398
Total net position	\$ 2,883,569

See notes to the financial statements

**ORCHID GROVE COMMUNITY DEVELOPMENT DISTRICT
BROWARD COUNTY, FLORIDA
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2025**

<u>Functions/Programs</u>	Program Revenues			Net (Expense) Revenue and Changes in Net Position
Expenses	Charges for Services	Operating Grants and Contributions	Governmental Activities	
Primary government:				
Governmental activities:				
General government	\$ 112,206	\$ 112,206	\$ -	\$ -
Maintenance and operations	107,655	107,655	-	-
Recreation	357,419	364,142	-	6,723
Interest on long-term debt	222,479	551,911	20,297	349,729
Total governmental activities	799,759	1,135,914	20,297	356,452
General revenues:				
				375
				9,551
				9,926
				366,378
				2,517,191
				\$ 2,883,569

See notes to the financial statements

**ORCHID GROVE COMMUNITY DEVELOPMENT DISTRICT
BROWARD COUNTY, FLORIDA
BALANCE SHEET
GOVERNMENTAL FUNDS
SEPTEMBER 30, 2025**

	Major Funds		Total Governmental Funds
	General	Debt Service	
ASSETS			
Cash	\$ 49,455	\$ -	\$ 49,455
Investments	134,732	393,592	528,324
Accounts receivable	150	-	150
Assessments receivable	5,448	5,148	10,596
Accrued interest receivable	-	1,326	1,326
Total assets	\$ 189,785	\$ 400,066	\$ 589,851
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 25,387	\$ -	\$ 25,387
Total liabilities	25,387	-	25,387
Fund balances:			
Restricted for:			
Debt service	-	400,066	400,066
Assigned to:			
Subsequent year's expenditures	81,222	-	81,222
Unassigned	83,176	-	83,176
Total fund balances	164,398	400,066	564,464
Total liabilities and fund balances	\$ 189,785	\$ 400,066	\$ 589,851

See notes to the financial statements

**ORCHID GROVE COMMUNITY DEVELOPMENT DISTRICT
BROWARD COUNTY, FLORIDA
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
SEPTEMBER 30, 2025**

Fund balance - governmental funds \$ 564,464

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported as assets in the governmental funds. The statement of net position includes those capital assets, net of accumulated depreciation, in the assets of the government as a whole.

Cost of capital assets	7,704,302	
Accumulated depreciation	<u>(994,789)</u>	6,709,513

Deferred charges on refunding of long-term debt are shown as deferred outflows/inflows of resources in the government-wide financial statements; however, this amount is expensed in the governmental fund financial statements.

29,354

Liabilities not due and payable from current available resources are not reported as liabilities in the governmental fund financial statements. All liabilities, both current and long-term, are reported in the government-wide financial statements.

Accrued interest payable	(86,858)	
Bonds payable	<u>(4,332,904)</u>	<u>(4,419,762)</u>
Net position of governmental activities		<u><u>\$ 2,883,569</u></u>

See notes to the financial statements

**ORCHID GROVE COMMUNITY DEVELOPMENT DISTRICT
BROWARD COUNTY, FLORIDA
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2025**

	Major Funds		Total Governmental Funds
	General	Debt Service	
REVENUES			
Assessments	\$ 584,003	\$ 551,911	\$ 1,135,914
Interest	9,551	20,297	29,848
Miscellaneous income	375	-	375
Total revenues	593,929	572,208	1,166,137
EXPENDITURES			
Current:			
General government	112,206	-	112,206
Maintenance and operations	85,875	-	85,875
Recreation	260,118	-	260,118
Debt service:			
Principal	-	320,000	320,000
Interest	-	222,137	222,137
Capital outlay	43,394	-	43,394
Total expenditures	501,593	542,137	1,043,730
Excess (deficiency) of revenues over (under) expenditures	92,336	30,071	122,407
Fund balances - beginning	72,062	369,995	442,057
Fund balances - ending	\$ 164,398	\$ 400,066	\$ 564,464

See notes to the financial statements

**ORCHID GROVE COMMUNITY DEVELOPMENT DISTRICT
BROWARD COUNTY, FLORIDA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2025**

Net change in fund balances - total governmental funds	\$ 122,407
Amounts reported for governmental activities in the statement of activities are different because:	
Depreciation of capital assets is not recognized in the governmental fund financial statements, but is reported as an expense in the statement of activities.	(75,687)
Repayments of long-term liabilities are reported as expenditures in the governmental fund financial statements, but such repayments reduce liabilities in the statement of net position and are eliminated in the statement of activities.	320,000
Amortization of deferred charges is not recognized in the governmental fund statement but is reported as an expense in the statement of activities.	(2,936)
Amortization of Bond discounts/premiums is not recognized in the governmental fund financial statements, but is reported as an expense in the statement of activities.	(3,209)
The change in accrued interest on long-term liabilities between the current and prior fiscal year is recorded in the statement of activities, but not in the governmental fund financial statements.	5,803
Change in net position of governmental activities	\$ 366,378

See notes to the financial statements

**ORCHID GROVE COMMUNITY DEVELOPMENT DISTRICT
BROWARD COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS**

NOTE 1 – NATURE OF ORGANIZATION AND REPORTING ENTITY

The Orchid Grove Community Development District ("District") was created on April 12, 2005 by Ordinance 2005-43 of the City of Pompano Beach, Florida, pursuant to the Uniform Community Development District Act of 1980, otherwise known as Chapter 190, Florida Statutes. The Act provides among other things, the power to manage basic services for community development, power to borrow money and issue Bonds, and to levy and assess non-ad valorem assessments for the financing and delivery of capital infrastructure.

The District was established for the purposes of financing and managing the acquisition, construction, maintenance and operation of a portion of the infrastructure necessary for community development within the District.

The District is governed by the Board of Supervisors ("Board"), which is composed of five members. The Supervisors are elected by the owners of the property within the District. The Board of Supervisors of the District exercise all powers granted to the District pursuant to Chapter 190, Florida Statutes.

The Board has the final responsibility for:

1. Assessing and levying assessments.
2. Approving budgets.
3. Exercising control over facilities and properties.
4. Controlling the use of funds generated by the District.
5. Approving the hiring and firing of key personnel.
6. Financing improvements.

The financial statements were prepared in accordance with Governmental Accounting Standards Board ("GASB") Statements. Under the provisions of those standards, the financial reporting entity consists of the primary government, organizations for which the District is considered to be financially accountable, and other organizations for which the nature and significance of their relationship with the District are such that, if excluded, the financial statements of the District would be considered incomplete or misleading. There are no entities considered to be component units of the District; therefore, the financial statements include only the operations of the District.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Government-Wide and Fund Financial Statements

The basic financial statements include both government-wide and fund financial statements.

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment. (Operating-type special assessments for maintenance and debt service are treated as charges for services.); and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Other items not included among program revenues are reported instead as *general revenues*.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the *economic resources measurement* focus and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Assessments are recognized as revenues in the year for which they are levied. Grants and similar items are to be recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures are recorded only when payment is due.

Assessments

Assessments are non-ad valorem assessments on benefitted property within the District. Operating and Maintenance Assessments are based upon adopted budget and levied annually at a public hearing of the District. Debt Service Assessments are levied when Bonds are issued and assessed and collected on an annual basis. The District may collect assessments directly or utilize the uniform method of collection (Chapter 197.3632, Florida Statutes). Direct collected assessments are due as determined by annual assessment resolution adopted by the Board of Supervisors. Assessments collected under the uniform method are mailed by County Tax Collector on November 1 and due on or before March 31 of each year. Property owners may prepay a portion or all of the Debt Service Assessments on their property subject to various provisions in the Bond documents.

Assessments and interest associated with the current fiscal period are considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. The portion of assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period.

The District reports the following major governmental funds:

General Fund

The general fund is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund.

Debt Service Fund

The debt service funds are used to account for the accumulation of resources for the annual payment of principal and interest on debt.

As a general rule, the effect of inter-fund activity has been eliminated from the government-wide financial statements.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first for qualifying expenditures, then unrestricted resources as they are needed.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Assets, Liabilities and Net Position or Equity

Restricted Assets

These assets represent cash and investments set aside pursuant to Bond covenants or other contractual restrictions.

Deposits and Investments

The District's cash and cash equivalents are considered to be cash on hand and demand deposits (interest and non-interest bearing).

The District has elected to proceed under the Alternative Investment Guidelines as set forth in Section 218.415 (17) Florida Statutes. The District may invest any surplus public funds in the following:

- a) The Local Government Surplus Trust Funds, or any intergovernmental investment pool authorized pursuant to the Florida Inter-local Cooperation Act;
- b) Securities and Exchange Commission registered money market funds with the highest credit quality rating from a nationally recognized rating agency;
- c) Interest bearing time deposits or savings accounts in qualified public depositories;
- d) Direct obligations of the U.S. Treasury.

The State Board of Administration's Local Government Surplus Funds Trust Fund (Florida PRIME) is a "2a-7 like" pool. A "2a-7 like" pool is an external investment pool that is not registered with the Securities and Exchange Commission ("SEC") as an investment company, but nevertheless has a policy that it will, and does, operate in a manner consistent with the SEC's Rule 2a-7 of the Investment Company Act of 1940, which comprises the rules governing money market funds. Thus, the pool operates essentially as a money market fund. Rule 2a-7 is the rule that allows money market funds to use amortized cost to maintain a constant NAV of \$1.00 per share, provided that such funds meet certain conditions. The District has reported its investment in Florida PRIME at the same value as the pooled shares allocated to the District.

Securities listed in paragraph c and d shall be invested to provide sufficient liquidity to pay obligations as they come due.

The District records all interest revenue related to investment activities in the respective funds. Investments are measured at amortized cost or reported at fair value as required by generally accepted accounting principles.

Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

Capital Assets

Capital assets which include property, plant and equipment, and infrastructure assets (e.g., roads, sidewalks and similar items) are reported in the government activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Assets, Liabilities and Net Position or Equity (Continued)

Capital Assets (Continued)

Property, plant and equipment of the District are depreciated using the straight-line method over the following estimated useful lives:

	<u>Assets</u>	<u>Years</u>
	Buildings	30
	Furniture, fixtures, equipment	10
	Infrastructure	30

In the governmental fund financial statements, amounts incurred for the acquisition of capital assets are reported as fund expenditures. Depreciation expense is not reported in the governmental fund financial statements.

Refundings of Debt

For current refundings and advance refundings resulting in the defeasance of debt, the difference between the reacquisition price and the net carrying amount of the old debt is reported as a deferred outflow of resources and recognized ratably as a component of interest expense over the remaining life of the old debt or the life of the new debt, whichever is shorter. In connection with the Series 2015 refunding, \$2,936 was recognized as a component of interest expense in the current fiscal year.

Unearned Revenue

Governmental funds report unearned revenue in connection with resources that have been received, but not yet earned.

Long-Term Obligations

In the government-wide financial statements long-term debt and other long-term obligations are reported as liabilities in the statement of net position. Bond premiums and discounts are deferred and amortized over the life of the Bonds. Bonds payable are reported net of applicable premiums or discounts. Bond issuance costs are expensed when incurred.

In the fund financial statements, governmental fund types recognize premiums and discounts, as well as issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

Fund Equity/Net Position

In the fund financial statements, governmental funds report non spendable and restricted fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Assignments of fund balance represent tentative management plans that are subject to change.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Assets, Liabilities and Net Position or Equity (Continued)

Fund Equity/Net Position (Continued)

The District can establish limitations on the use of fund balance as follows:

Committed fund balance – Amounts that can be used only for the specific purposes determined by a formal action (resolution) of the Board of Supervisors. Commitments may be changed or lifted only by the Board of Supervisors taking the same formal action (resolution) that imposed the constraint originally. Resources accumulated pursuant to stabilization arrangements sometimes are reported in this category.

Assigned fund balance – Includes spendable fund balance amounts established by the Board of Supervisors that are intended to be used for specific purposes that are neither considered restricted nor committed. The Board may also assign fund balance as it does when appropriating fund balance to cover differences in estimated revenue and appropriations in the subsequent year's appropriated budget. Assignments are generally temporary and normally the same formal action need not be taken to remove the assignment.

The District first uses committed fund balance, followed by assigned fund balance and then unassigned fund balance when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

Net position is the difference between assets and deferred outflows of resources less liabilities and deferred inflows of resources. Net position in the government-wide financial statements are categorized as net investment in capital assets, restricted or unrestricted. Net investment in capital assets represents net position related to infrastructure and property, plant and equipment. Restricted net position represents the assets restricted by the District's Bond covenants or other contractual restrictions. Unrestricted net position consists of the net position not meeting the definition of either of the other two components.

Other Disclosures

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

NOTE 3 – BUDGETARY INFORMATION

The District is required to establish a budgetary system and an approved Annual Budget. Annual Budgets are adopted on a basis consistent with generally accepted accounting principles for the general fund. All annual appropriations lapse at fiscal year-end.

The District follows these procedures in establishing the budgetary data reflected in the financial statements.

- a) Each year the District Manager submits to the District Board a proposed operating budget for the fiscal year commencing the following October 1.
- b) Public hearings are conducted to obtain comments.
- c) Prior to October 1, the budget is legally adopted by the District Board.
- d) All budget changes must be approved by the District Board.
- e) The budgets are adopted on a basis consistent with generally accepted accounting principles.
- f) Unused appropriation for annually budgeted funds lapse at the end of the year.

NOTE 4 – DEPOSITS AND INVESTMENTS

Deposits

The District's cash balances were entirely covered by federal depository insurance or by a collateral pool pledged to the State Treasurer. Florida Statutes Chapter 280, "Florida Security for Public Deposits Act", requires all qualified depositories to deposit with the Treasurer or another banking institution eligible collateral equal to various percentages of the average daily balance for each month of all public deposits in excess of any applicable deposit insurance held. The percentage of eligible collateral (generally, U.S. Governmental and agency securities, state or local government debt, or corporate bonds) to public deposits is dependent upon the depository's financial history and its compliance with Chapter 280. In the event of a failure of a qualified public depository, the remaining public depositories would be responsible for covering any resulting losses.

Investments

The District's investments were held as follows at September 30, 2025:

	Maturities	Amortized cost	Credit Risk
Investment in Local Government Surplus Funds Trust Fund (Florida PRIME)	Weighted average of 47 days	\$ 134,732	S&P AAAm
First American Government Obligations Fund Class Z	Weighted average of 45 days	372,847	S&P AAAm
First American Government Obligations Fund Class V	Weighted average of 45 days	20,745	S&P AAAm
Total investments		<u>\$ 528,324</u>	

Credit risk – For investments, credit risk is generally the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Investment ratings by investment type are included in the preceding summary of investments.

Concentration risk – The District places no limit on the amount the District may invest in any one issuer.

Interest rate risk – The District does not have a formal policy that limits investment maturities as a means of managing exposure to fair value losses arising from increasing interest rates.

However, the Bond Indenture limits the type of investments held using unspent proceeds.

Fair Value Measurement – When applicable, the District measures and records its investments using fair value measurement guidelines established in accordance with GASB Statements. The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques.

These guidelines recognize a three-tiered fair value hierarchy, in order of highest priority, as follows:

- *Level 1: Investments* whose values are based on unadjusted quoted prices for identical investments in active markets that the District has the ability to access;
- *Level 2:* Investments whose inputs - other than quoted market prices - are observable either directly or indirectly; and,
- *Level 3:* Investments whose inputs are unobservable.

The fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the entire fair value measurement. Valuation techniques used should maximize the use of observable inputs and minimize the use of unobservable inputs.

Money market investments that have a maturity at the time of purchase of one year or less and are held by governments other than external investment pools should be measured at amortized cost. For external investment pools that qualify to be measured at amortized cost, the pool's participants should also measure their investments in that external investment pool at amortized cost for financial reporting purposes. Accordingly, the District's investments have been reported at amortized cost above.

NOTE 4 – DEPOSITS AND INVESTMENTS (Continued)

Investments (Continued)

External Investment Pool – With regard to redemption gates, Chapter 218.409(8)(a), Florida Statutes, states that “The principal, and any part thereof, of each account constituting the trust fund is subject to payment at any time from the moneys in the trust fund. However, the Executive Director may, in good faith, on the occurrence of an event that has a material impact on liquidity or operations of the trust fund, for 48 hours limit contributions to or withdrawals from the trust fund to ensure that the Board can invest moneys entrusted to it in exercising its fiduciary responsibility. Such action must be immediately disclosed to all participants, the Trustees, the Joint Legislative Auditing Committee, the Investment Advisory Council, and the Participant Local Government Advisory Council. The Trustees shall convene an emergency meeting as soon as practicable from the time the Executive Director has instituted such measures and review the necessity of those measures. If the Trustees are unable to convene an emergency meeting before the expiration of the 48-hour moratorium on contributions and withdrawals, the moratorium may be extended by the Executive Director until the Trustees are able to meet to review the necessity for the moratorium. If the Trustees agree with such measures, the Trustees shall vote to continue the measures for up to an additional 15 days. The Trustees must convene and vote to continue any such measures before the expiration of the time limit set, but in no case may the time limit set by the Trustees exceed 15 days.”

With regard to liquidity fees, Florida Statute 218.409(4) provides authority for the SBA to impose penalties for early withdrawal, subject to disclosure in the enrollment materials of the amount and purpose of such fees. At present, no such disclosure has been made.

As of September 30, 2025, there were no redemption fees or maximum transaction amounts, or any other requirements that serve to limit a participant’s daily access to 100% of their account value.

NOTE 5 – CAPITAL ASSETS

Capital asset activity for the fiscal year ended September 30, 2025 was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance
<u>Governmental activities</u>				
Capital assets, not being depreciated				
Land and land improvements	\$ 5,648,361	\$ -	\$ -	\$ 5,648,361
Total capital assets, not being depreciated	5,648,361	-	-	5,648,361
Capital assets, being depreciated				
Buildings	1,112,850	-	-	1,112,850
Infrastructure	690,914	-	-	690,914
Furniture, fixtures and equipment	252,177	-	-	252,177
Total capital assets, being depreciated	2,055,941	-	-	2,055,941
Less accumulated depreciation for:				
Buildings	404,954	37,095	-	442,049
Infrastructure	382,002	21,780	-	403,782
Furniture, fixtures and equipment	132,146	16,812	-	148,958
Total accumulated depreciation	919,102	75,687	-	994,789
Total capital assets being depreciated, net	1,136,839	(75,687)	-	1,061,152
Governmental activities capital assets, net	\$ 6,785,200	\$ (75,687)	\$ -	\$ 6,709,513

Depreciation was charged as follows:

Maintenance and operations	\$ 21,780
Recreation	53,907
	<u>\$ 75,687</u>

NOTE 6 – LONG TERM LIABILITIES

Series 2015

On July 23, 2015, the District issued \$5,820,000 of Special Assessment Refunding Bonds, Series 2015 consisting of serial bonds with fixed interest rates ranging from 3.625% to 5%. The Bonds were issued to currently refund the outstanding Series 2005 Bonds. Interest is paid semiannually on each May 1 and November 1. Principal on the Bonds is to be paid serially commencing May 1, 2017 through May 1, 2036.

The Series 2015 Bonds are subject to redemption at the option of the District prior to their maturity. The Bonds are subject to extraordinary mandatory redemption prior to their selected maturity in the manner determined by the Bond Registrar if certain events occurred as outlined in the Bond Indenture.

The Bond Indenture established a debt service reserve requirement as well as other restrictions and requirements relating principally to the use of proceeds to pay for the infrastructure improvements and the procedures to be followed by the District on assessments to property owners. The District agrees to levy special assessments in annual amounts adequate to provide payment of debt service and to meet the reserve requirements. The District is in compliance with those requirements of the Bond Indenture at September 30, 2025.

Series 2022

On August 16, 2022, the District issued \$840,000 of Special Assessment Refunding Bonds, Series 2022 due May 1, 2033, with a fixed interest rate of 3.47%. The Bonds were issued to currently refund the outstanding Series 2013 Bonds. Interest is paid semiannually on each May 1 and November 1. Principal on the Bonds is to be paid serially commencing May 1, 2023 through May 1, 2033.

The Series 2022 Bonds are subject to redemption at the option of the District prior to their maturity. The Bonds are subject to extraordinary mandatory redemption prior to their selected maturity in the manner determined by the Bond Registrar if certain events occurred as outlined in the Bond Indenture.

The Bond Indenture established restrictions and requirements relating principally to the use of proceeds to refund the Series 2013 Bonds and the procedures to be followed by the District on assessments to property owners. The District agrees to levy special assessments in annual amounts adequate to provide payment of debt service. The District is in compliance with those requirements of the Bond Indenture at September 30, 2025.

Long-term Debt Activity

Changes in long-term liability activity for the fiscal year ended September 30, 2025 were as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
<u>Governmental activities</u>					
Bonds Series 2022	\$ 710,000	\$ -	\$ 70,000	\$ 640,000	\$ 70,000
Bonds Series 2015	3,975,000	-	250,000	3,725,000	260,000
Less: Unamortized discount	(35,305)	-	(3,209)	(32,096)	-
Total	\$ 4,649,695	\$ -	\$ 316,791	\$ 4,332,904	\$ 330,000

At September 30, 2025, the scheduled debt service requirements on the long-term debt were as follows:

Year ending September 30:	Governmental Activities		
	Principal	Interest	Total
2026	\$ 330,000	\$ 208,458	\$ 538,458
2027	350,000	193,029	543,029
2028	360,000	176,677	536,677
2029	380,000	159,574	539,574
2030	400,000	141,798	541,798
2031-2035	2,115,000	413,468	2,528,468
2036	430,000	21,500	451,500
Total	\$ 4,365,000	\$ 1,314,504	\$ 5,679,504

NOTE 7 – MANAGEMENT AGREEMENTS

The District has contracted with a management company to perform management advisory services, which include financial and accounting advisory services. Certain employees of the management company also serve as officers of the District. Under the agreement, the District compensates the management company for management, accounting, financial reporting, computer and other administrative costs.

The District has undertaken to finance, construct, or acquire certain public infrastructure systems, facilities, and improvements within its boundaries including but not limited to, roadways, the surface water management systems, open spaces, parks, and other landscaped areas in public rights of way, water systems, and sewer systems. Accordingly, the District has entered into an agreement with Orchid Grove Master Association, Inc. to maintain the District's property. The term of this agreement is a period of ten years commencing on January 1, 2007, and shall be automatically renewed for an equivalent term, subject to termination by either party as provided in the agreement.

NOTE 8 – RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. The District has obtained commercial insurance from independent third parties to mitigate the costs of these risks; coverage may not extend to all situations. There were no settled claims during the past three years.

**ORCHID GROVE COMMUNITY DEVELOPMENT DISTRICT
BROWARD COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL – GENERAL FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2025**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Assessments	\$ 569,597	\$ 569,597	\$ 584,003	\$ 14,406
Interest	750	750	9,551	8,801
Miscellaneous income	-	-	375	375
Total revenues	570,347	570,347	593,929	23,582
EXPENDITURES				
Current:				
General government	123,582	123,582	112,206	11,376
Maintenance and operations	97,987	97,987	85,875	12,112
Recreation	317,634	381,174	260,118	121,056
Capital outlay	40,000	40,000	43,394	(3,394)
Total expenditures	579,203	642,743	501,593	141,150
Excess (deficiency) of revenues over (under) expenditures	(8,856)	(72,396)	92,336	164,732
OTHER FINANCING SOURCES (USES)				
Use of fund balance	8,856	72,396	-	(72,396)
Total other financing sources (uses)	8,856	72,396	-	(72,396)
Net change in fund balances	\$ -	\$ -	92,336	\$ 92,336
Fund balances - beginning			72,062	
Fund balances - ending			\$ 164,398	

See notes to required supplementary information

**ORCHID GROVE COMMUNITY DEVELOPMENT DISTRICT
BROWARD COUNTY, FLORIDA
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION**

The District is required to establish a budgetary system and an approved Annual Budget for the general fund. The District's budgeting process is based on estimates of cash receipts and cash expenditures which are approved by the Board. The budget approximates a basis consistent with accounting principles generally accepted in the United States of America (generally accepted accounting principles).

The legal level of budgetary control, the level at which expenditures may not exceed budget, is in the aggregate. Any budget amendments that increase the aggregate budgeted appropriations must be approved by the Board of Supervisors. The general fund budget for the fiscal year ended September 30, 2025 was amended to increase appropriations and other financing sources by \$63,540. Actual general fund expenditures did not exceed appropriations for the fiscal year ended September 30, 2025.

**ORCHID GROVE COMMUNITY DEVELOPMENT DISTRICT
BROWARD COUNTY, FLORIDA
OTHER INFORMATION – DATA ELEMENTS
REQUIRED BY FLORIDA STATUTE 218.39(3)(C)
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2025
UNAUDITED**

Element	Comments
Number of District employees compensated in the last pay period of the District's fiscal year being reported.	5
Number of independent contractors compensated to whom nonemployee compensation was paid in the last month of the District's fiscal year being reported.	7
Employee compensation	\$9,400
Independent contractor compensation	\$501,594.02
Construction projects to begin on or after October 1; (>\$65K)	Not applicable
Budget variance report	See the Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - General Fund
Ad Valorem taxes;	Not applicable
Non ad valorem special assessments;	
Special assessment rate	General Fund-\$1421.48 per Unit Debt service - \$1250.06-\$1440.98 per unit
Special assessments collected	1135914
Outstanding Bonds:	
Bonds Series 2015	\$3,725,000
Bonds Series 2022	\$640,000



INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Supervisors
Orchid Grove Community Development District
Broward County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities and each major fund of Orchid Grove Community Development District, Broward County, Florida ("District") as of and for the fiscal year ended September 30, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our opinion thereon dated April 1, 2026.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

April 1, 2026



**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH THE
REQUIREMENTS OF SECTION 218.415, FLORIDA STATUTES, REQUIRED BY
RULE 10.556(10) OF THE AUDITOR GENERAL OF THE STATE OF FLORIDA**

To the Board of Supervisors
Orchid Grove Community Development District
Broward County, Florida

We have examined Orchid Grove Community Development District, Broward County, Florida's ("District") compliance with the requirements of Section 218.415, Florida Statutes, in accordance with Rule 10.556(10) of the Auditor General of the State of Florida during the fiscal year ended September 30, 2025. Management is responsible for District's compliance with those requirements. Our responsibility is to express an opinion on District's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the District complied, in all material respects, with the specified requirements referenced in Section 218.415, Florida Statutes. An examination involves performing procedures to obtain evidence about whether the District complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion. Our examination does not provide a legal determination on the District's compliance with specified requirements.

We are required to be independent and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the examination engagement.

In our opinion, the District complied, in all material respects, with the aforementioned requirements for the fiscal year ended September 30, 2025.

This report is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, management, and the Board of Supervisors of Orchid Grove Community Development District, Broward County, Florida and is not intended to be and should not be used by anyone other than these specified parties.

April 1, 2026



**MANAGEMENT LETTER PURSUANT TO THE RULES OF
THE AUDITOR GENERAL FOR THE STATE OF FLORIDA**

To the Board of Supervisors
Orchid Grove Community Development District
Broward County, Florida

Report on the Financial Statements

We have audited the accompanying basic financial statements of Orchid Grove Community Development District, Broward County, Florida ("District") as of and for the fiscal year ended September 30, 2025, and have issued our report thereon dated April 1, 2026.

Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and Chapter 10.550, Rules of the Auditor General.

Other Reporting Requirements

We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and Compliance and Other Matters based on an audit of the financial statements performed in accordance with *Government Auditing Standards*; and Independent Accountant's Report on an examination conducted in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports, which are dated April 1, 2026, should be considered in conjunction with this management letter.

Purpose of this Letter

The purpose of this letter is to comment on those matters required by Chapter 10.550 of the Rules of the Auditor General for the State of Florida. Accordingly, in connection with our audit of the financial statements of the District, as described in the first paragraph, we report the following:

- I. Current year findings and recommendations.**
- II. Status of prior year findings and recommendations.**
- III. Compliance with the Provisions of the Auditor General of the State of Florida.**

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, as applicable, management, and the Board of Supervisors of Orchid Grove Community Development District, Broward County, Florida and is not intended to be and should not be used by anyone other than these specified parties.

We wish to thank Orchid Grove Community Development District, Broward County, Florida and the personnel associated with it, for the opportunity to be of service to them in this endeavor as well as future engagements, and the courtesies extended to us.

April 1, 2026

REPORT TO MANAGEMENT

I. CURRENT YEAR FINDINGS AND RECOMMENDATIONS

None

II. PRIOR YEAR FINDINGS AND RECOMMENDATIONS

None

III. COMPLIANCE WITH THE PROVISIONS OF THE AUDITOR GENERAL OF THE STATE OF FLORIDA

Unless otherwise required to be reported in the auditor's report on compliance and internal controls, the management letter shall include, but not be limited to the following:

1. A statement as to whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report.

There were no significant findings and recommendations made in the preceding annual financial audit report for the fiscal year ended September 30, 2024.

2. Any recommendations to improve the local governmental entity's financial management.

There were no such matters discovered by, or that came to the attention of, the auditor, to be reported for the fiscal year ended September 30, 2025.

3. Noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance.

There were no such matters discovered by, or that came to the attention of, the auditor, to be reported, for the fiscal year ended September 30, 2025.

4. The name or official title and legal authority of the District are disclosed in the notes to the financial statements.

5. The District has not met one or more of the financial emergency conditions described in Section 218.503(1), Florida Statutes.

6. We applied financial condition assessment procedures and no deteriorating financial conditions were noted as of September 30, 2025. It is management's responsibility to monitor financial condition, and our financial condition assessment was based in part on representations made by management and the review of financial information provided by same.

7. Management has provided the specific information required by Section 218.39(3)(c) in the Other Information section of the financial statements on page 24.

**NOTICE OF QUALIFYING PERIOD FOR CANDIDATES FOR THE
BOARD OF SUPERVISORS OF THE
ORCHID GROVE COMMUNITY DEVELOPMENT DISTRICT**

Notice is hereby given that the qualifying period for candidates for the office of Supervisor of the [Orchid Grove Community Development District](#) will commence at [noon on June 8, 2026](#), and close at [noon on June 12, 2026](#). Candidates must qualify for the office of Supervisor with the [Broward County Supervisor of Elections](#) located at [4650 NW 21st Ave, Fort Lauderdale, FL 33309](#) and the telephone number is [954-357-8683](#). All candidates shall qualify for individual seats in accordance with section 99.061, Florida Statutes, and must also be qualified electors of the District. A qualified elector is any person at least 18 years of age who is a citizen of the United States, a legal resident of the State of Florida and of the District, and who is registered to vote with the [Broward County](#) Supervisor of Elections. Campaigns shall be conducted in accordance with Chapter 106, Florida Statutes.

The [Orchid Grove Community Development District](#) has [two seats](#) up for election, specifically [Seat #4](#) and [Seat #5](#). Each seat carries a four-year term of office. Elections are nonpartisan and will be held at the same time as the general election on [November 3, 2026](#), in the manner prescribed by law for general elections.

For additional information, please contact the [Broward County](#) Supervisor of Elections.

Orchid Grove CDD

Field Report

DISTRICT MANAGER: PAUL WINKELJOHN

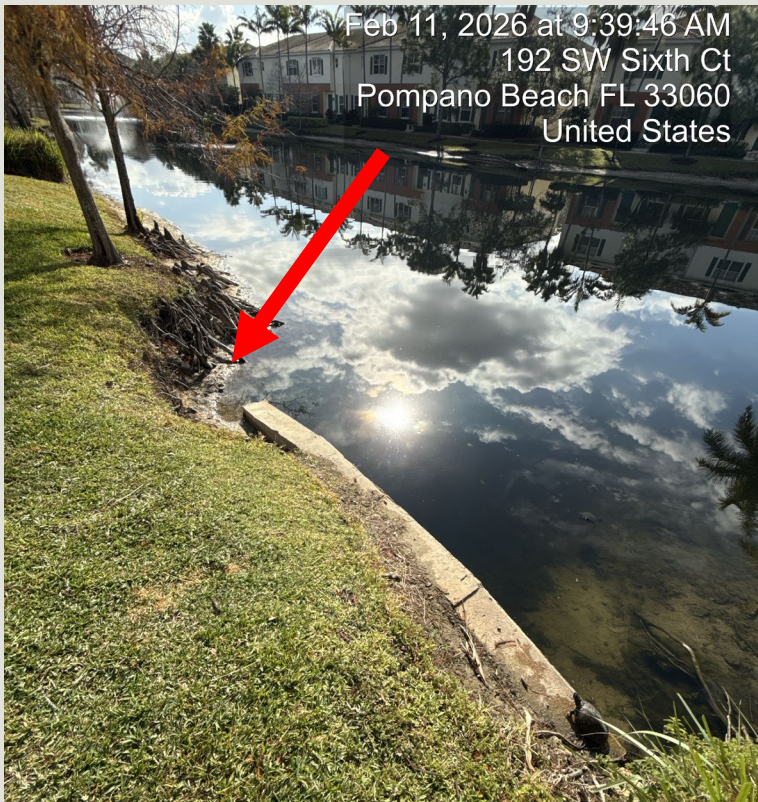
FIELD MANAGERS: PATRICK BURGESS/JASON GITEL

Field

- LRE Foundations is scheduled for a 1-day job to complete the south bridge entrance repairs
- Speed bumps that are damaged are being scheduled for replacement by DML
 - Will provide replacement date once it is set
- Brightview, GMS, and appointed Board Supervisor are continuing to work on bridge landscaping project
 - Removal of plant material and unnecessary electrical equipment is completed
 - Plan is to keep current lights and adjust the leg supports as best as possible and to place them in a spot where they cannot be stepped on
 - Working on the best possible plant install solution with BV
 - Plant installation will involve additional grading, leveling, prepping before anything is installed

Field

- Obtaining quotes to restore areas behind headwalls



Landscaping

- Obtaining proposal to install hedge to block the electrical stands – 2 locations for each fountain
- Sod to be installed in areas where ferns were removed



Landscaping

-Drain box to be adjusted by NW sidewalk area



Landscaping

-Missed invasive ferns will be removed asap



Landscaping

- Missed stumps will be taken care and removed as necessary
- Enhancement ideas will follow as needed



Orchid Grove

Community Development District

Summary of Invoices

April 9, 2026

Fund	Date	Check No.'s	Amount
WELLS FARGO BANK			
<i>General</i>	03/05/26	3334-3340	\$20,398.78
	03/12/26	3341-3346	\$13,048.87
	03/26/26	3347-3351	\$9,393.31
	03/27/26	3352-3353	\$2,120.47
<i>Autopay</i>	03/27/26	8006	\$4,550.44
Total Invoices for Approval			\$49,511.87

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
3/05/26	00095	2/25/26	9697990	202602	320-53800-46000				*	750.00		
			REMOVE FERNS 02/26									
		2/27/26	9704328	202602	320-53800-46000				*	228.81		
			BIRD OF PARADISE 02/26									
BRIGHTVIEW LANDSCAPE SERVICES INC											978.81	003334
3/05/26	00085	3/01/26	MGT-0301	202603	320-57200-34500				*	2,500.00		
			MGMT 03/26									
CASTLE MANAGEMENT, LLC											2,500.00	003335
3/05/26	00001	3/01/26	353	202603	320-53800-34000				*	1,032.17		
			FIELD SVCS 03/26									
		3/01/26	354	202603	310-51300-34000				*	3,374.92		
			MGMT FEE 03/26									
		3/01/26	354	202603	310-51300-35100				*	89.17		
			COMPUTER TIME 03/26									
		3/01/26	354	202603	310-51300-31300				*	222.92		
			DISSEMINATION AGENT SVCS									
		3/01/26	354	202603	310-51300-35100				*	89.17		
			WEBSITE ADMIN 03/26									
		3/01/26	354	202603	310-51300-42000				*	22.20		
			POSTAGE&DELIVERY 03/26									
		3/01/26	354	202603	310-51300-47000				*	1.35		
			COPIES 03/26									
GOVERNMENTAL MANAGEMENT SERVICES											4,831.90	003336
3/05/26	00020	3/02/26	28852	202602	310-51300-32200				*	3,900.00		
			AUDIT FYE 09/30/25									
GRAU & ASSOCIATES											3,900.00	003337
3/05/26	00190	2/26/26	I&DFEB20	202602	320-53800-46001				*	579.16		
			IGUANA/DUCK REMOVAL 02/26									
IGUANA EXTERMINATORS, INC.											579.16	003338
3/05/26	00199	3/05/26	03052026	202603	300-20700-10400				*	1,328.51		
			TRANSFER OF TAX RECEIPTS									
ORCHID GROVE CDD											1,328.51	003339
3/05/26	00018	3/05/26	03052026	202603	300-20700-10300				*	6,280.40		
			TRANSFER OF TAX RECEIPTS									
ORCHID GROVE CDD C/O US BANK											6,280.40	003340
3/12/26	00008	2/28/26	197420	202602	310-51300-31500				*	3,520.00		
			SVCS 02/26									
BILLING COCHRAN PA											3,520.00	003341

ORG -ORCHID GROVE- SHENNING

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
3/12/26	00189	3/05/26	10339	202603		320-53800-60000			EAGLE GROUP, INC.	*	888.00	888.00	003342
3/12/26	00210	3/01/26	18005365	202603		320-53800-43100			FLORIDA POWER & LIGHT	*	390.00	1,255.00	003343
		3/01/26	18005365	202603		320-53800-43100				*	865.00		
3/12/26	00224	3/09/26	PR41577-	202603		320-57200-46100			LRE FOUNDATION REPAIR, LLC	*	558.49	558.49	003344
3/12/26	00015	2/27/26	42483	202602		320-53800-46301			PUMP STATION MAINTENANCE SERVICES,	*	5,151.90	6,277.38	003345
		3/01/26	42418	202604		320-53800-46300				*	220.00		
		3/04/26	42530	202603		320-53800-46301				*	905.48		
3/12/26	00221	3/10/26	1916	202603		320-53800-46000			SOUTHEAST LAND AND WATER MANAGEMENT	*	550.00	550.00	003346
3/26/26	00039	3/19/26	170512-0	202603		320-57200-43100			CITY OF POMPANO BEACH	*	230.45	230.45	003347
3/26/26	00002	3/17/26	92173721	202603		310-51300-42000			FEDEX	*	35.96	35.96	003348
3/26/26	00190	3/20/26	TOADTADP	202603		320-53800-46001			IGUANA EXTERMINATORS, INC.	*	1,600.00	1,600.00	003349
3/26/26	00015	3/16/26	42532	202603		320-53800-46301			PUMP STATION MAINTENANCE SERVICES,	*	5,733.90	6,513.90	003350
		3/18/26	42549	202603		320-53800-46301				*	780.00		
3/26/26	00184	2/19/26	44458	202602		320-57200-45300			REPAIRS	*	203.00		

ORG -ORCHID GROVE- SHENNING

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
4/01/26		60706090	202604	202604	320-57200-45300				MAINT 04/26	*	810.00		
									SHAMROCK POOL SERVICES, INC.			1,013.00	003351
3/27/26	00225	3/25/26	7070072	202603	320-57200-63000				50% DEPOSIT 03/26	*	445.00		
									FCC CARPENTRY & GENERAL PAINTING			445.00	003352
3/27/26	00224	3/09/26	PR41577	202603	320-57200-46100				FINAL PAYMENT 03/26	*	1,675.47		
									LRE FOUNDATION REPAIR, LLC			1,675.47	003353
TOTAL FOR BANK A											44,961.43		

ORG -ORCHID GROVE- SHENNING

CHECK DATE	VEND#INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNTCHECK..... AMOUNT #	
3/27/26	00016	3/10/26 022026 SVCS 02/26	202602 320-53800-43000		*	641.13		
		3/10/26 022026 SVCS 02/26	202602 320-53800-43100		*	2,395.31		
		3/10/26 022026 SVCS 02/26	202602 320-57200-43000		*	1,514.00		
----- FLORIDA POWER & LIGHT -----							4,550.44	008006
TOTAL FOR BANK Z						4,550.44		
TOTAL FOR REGISTER						49,511.87		

ORG -ORCHID GROVE- SHENNING

Orchid Grove
COMMUNITY DEVELOPMENT DISTRICT
Special Assessment Receipts
Fiscal Year 2026

Gross Assessments	\$	624,658.32	\$	472,670.88	\$	99,985.08	\$	1,197,314.28
Net Assessments	\$	587,178.82	\$	444,310.63	\$	93,985.98	\$	1,125,475.42

ON ROLL ASSESSMENTS

Date	Distribution	Gross Amount	Discount/Penalty	Commission	Interest	Net Receipts	52.17%	39.48%	8.35%	100.00%
							O&M Portion	2015 Debt Service	2022 Debt Service	Total
11/21/25	Distribution	\$125,580.37	\$5,166.43	\$1,204.15	\$0.00	\$119,209.79	\$62,193.68	\$47,061.16	\$9,954.95	\$119,209.79
12/05/25	Distribution	\$266,133.30	\$10,645.18	\$2,554.89	\$0.00	\$252,933.23	\$131,959.38	\$99,851.96	\$21,121.90	\$252,933.24
12/19/25	Distribution	\$706,806.91	\$27,960.95	\$6,788.43	\$0.00	\$672,057.53	\$350,623.34	\$265,312.15	\$56,122.05	\$672,057.54
12/31/25	Distribution	\$13,913.79	\$417.42	\$134.97	\$0.00	\$13,361.40	\$6,970.86	\$5,274.76	\$1,115.78	\$13,361.40
01/16/26	Distribution	\$6,330.87	\$189.93	\$61.40	\$0.00	\$6,079.54	\$3,171.79	\$2,400.06	\$507.69	\$6,079.54
01/23/26	Interest	\$0.00	\$0.00	\$0.00	\$627.36	\$627.36	\$327.30	\$247.67	\$52.39	\$627.36
02/13/26	Distribution	\$16,481.52	\$412.03	\$160.71	\$0.00	\$15,908.78	\$8,299.87	\$6,280.40	\$1,328.51	\$15,908.78
03/13/26	Distribution	\$8,553.78	\$85.54	\$84.68	\$0.00	\$8,383.56	\$4,373.84	\$3,309.63	\$700.09	\$8,383.56
TOTAL		\$ 1,143,800.54	\$ 44,877.48	\$ 10,989.23	\$ 627.36	\$ 1,088,561.19	\$ 567,920.06	\$ 429,737.79	\$ 90,903.36	\$ 1,088,561.21

96%	Gross Percent Collected
\$ 53,513.74	Balance Remaining to Collect

Orchid Grove
Community Development District

Unaudited Financial Reporting
March 31, 2026



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14	<hr/>	Assessment Receipt Schedule

Orchid Grove
Community Development District
Combined Balance Sheet
March 31, 2026

	<i>General Fund</i>	<i>Debt Service Fund</i>	<i>Totals Governmental Funds</i>
Assets:			
<u>Cash:</u>			
Operating Account	\$ 26,298	\$ -	\$ 26,298
Due from General Fund	\$ -	\$ 4,010	\$ 4,010
Prepaid Expenses	\$ 1,030	\$ -	\$ 1,030
<u>Investments:</u>			
State Board of Administration	\$ 488,032	\$ -	\$ 488,032
<u>Series 2015</u>			
Reserve	\$ -	\$ 101,915	\$ 101,915
Revenue	\$ -	\$ 616,664	\$ 616,664
Redemption	\$ -	\$ 189	\$ 189
<u>Series 2022</u>			
Revenue	\$ -	\$ 101,463	\$ 101,463
Total Assets	\$ 515,360	\$ 824,241	\$ 1,339,601
Liabilities:			
Accounts Payable	\$ 32,173	\$ -	\$ 32,173
Due to Debt Service	\$ 4,010	\$ -	\$ 4,010
Total Liabilities	\$ 36,183	\$ -	\$ 36,183
Fund Balance:			
		s	
Nonspendable:			
Prepaid Items	\$ 1,030	\$ -	\$ 1,030
Restricted for:			
Debt Service - Series 2015	\$ -	\$ 722,078	\$ 722,078
Debt Service - Series 2022	\$ -	\$ 102,163	\$ 102,163
Assigned for:			
Unassigned	\$ 478,148	\$ -	\$ 478,148
Total Fund Balances	\$ 479,178	\$ 824,241	\$ 1,303,418
Total Liabilities & Fund Balance	\$ 515,360	\$ 824,241	\$ 1,339,601

Orchid Grove

Community Development District

General Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending March 31, 2026

	Adopted	Prorated Budget	Actual	
	Budget	Thru 03/31/26	Thru 03/31/26	Variance
Revenues:				
Special Assessments - Tax Roll	\$ 587,177	\$ 587,177	\$ 567,920	\$ (19,257)
Interest/Miscellaneous Income	\$ 5,000	\$ 2,500	\$ 3,600	\$ 1,100
Total Revenues	\$ 592,177	\$ 589,677	\$ 571,520	\$ (18,157)
Expenditures:				
<i>General & Administrative:</i>				
Supervisor Fees	\$ 12,000	\$ 6,000	\$ 3,800	\$ 2,200
PR-FICA	\$ 918	\$ 459	\$ 291	\$ 168
Engineering	\$ 16,350	\$ 8,175	\$ -	\$ 8,175
Attorney	\$ 25,000	\$ 12,500	\$ 8,870	\$ 3,630
Annual Audit	\$ 3,900	\$ 3,900	\$ 3,900	\$ -
Assessment Roll	\$ 2,675	\$ 2,675	\$ 2,675	\$ -
Arbitrage Rebate	\$ 600	\$ 300	\$ -	\$ 300
Dissemination Agent	\$ 2,675	\$ 1,338	\$ 1,338	\$ (0)
Trustee Fees	\$ 8,728	\$ 4,041	\$ 4,041	\$ -
Property Appraiser	\$ 1,000	\$ 1,000	\$ 858	\$ 142
Management Fees	\$ 40,499	\$ 20,250	\$ 20,250	\$ 0
Information Technology	\$ 1,070	\$ 535	\$ 535	\$ (0)
Website Maintenance	\$ 1,070	\$ 535	\$ 535	\$ (0)
Telephone	\$ 25	\$ 12	\$ -	\$ 12
Postage & Delivery	\$ 500	\$ 250	\$ 435	\$ (185)
Insurance General Liability/Public Officials	\$ 8,113	\$ 8,113	\$ 7,267	\$ 846
Printing & Binding	\$ 250	\$ 125	\$ 18	\$ 107
Legal Advertising	\$ 1,600	\$ 800	\$ (172)	\$ 972
Other Current Charges	\$ 500	\$ 250	\$ 199	\$ 51
Office Supplies	\$ 175	\$ 88	\$ -	\$ 88
Dues, Licenses & Subscriptions	\$ 175	\$ 175	\$ 175	\$ -
Total General & Administrative	\$ 127,823	\$ 71,520	\$ 55,012	\$ 16,507

Orchid Grove

Community Development District

General Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending March 31, 2026

	Adopted	Prorated Budget	Actual	
	Budget	Thru 03/31/26	Thru 03/31/26	Variance
<i>Operations & Maintenance</i>				
Field Expenditures				
Field Management	\$ 12,386	\$ 6,193	\$ 6,193	\$ 0
FPL-Electric Lift Stations A/B	\$ 11,767	\$ 5,883	\$ 3,576	\$ 2,307
FPL- Lighting Agreement	\$ 46,923	\$ 23,462	\$ 19,503	\$ 3,959
Landscape Repairs and Maintenance	\$ -	\$ -	\$ 4,517	\$ (4,517)
Lift Station Maintenance (Contract)	\$ 2,640	\$ 1,320	\$ 1,320	\$ -
Lift Station Maintenance (Repairs)	\$ 10,421	\$ 5,211	\$ 14,057	\$ (8,846)
Lake/Fountain Maintenance	\$ 6,939	\$ 3,469	\$ 3,900	\$ (431)
Contingency-Iguana/Duck Removal	\$ 13,300	\$ 6,650	\$ 11,446	\$ (4,796)
Capital Outlay	\$ 40,000	\$ 20,000	\$ 888	\$ 19,112
Subtotal Field Expenditures	\$ 144,376	\$ 72,188	\$ 65,400	\$ 6,788
Clubhouse Operating and Maintenance				
Management - Castle	\$ 30,000	\$ 15,000	\$ 15,000	\$ -
Management - HOA Support	\$ 80,111	\$ 40,055	\$ 31,598	\$ 8,458
Insurance	\$ 19,620	\$ 19,620	\$ 20,461	\$ (841)
Water Utilities	\$ 5,849	\$ 2,924	\$ 1,525	\$ 1,400
Electric Utilities	\$ 18,208	\$ 9,104	\$ 7,025	\$ 2,079
Security	\$ 20,468	\$ 10,234	\$ 14,383	\$ (4,149)
Cable/Wifi/Alarm	\$ 750	\$ 375	\$ -	\$ 375
Pool Maintenance	\$ 20,000	\$ 10,000	\$ 6,283	\$ 3,718
Plant Replacement/Mulch	\$ 5,000	\$ 2,500	\$ -	\$ 2,500
Landscape Maintenance - Clubhouse	\$ 46,350	\$ 23,175	\$ 23,567	\$ (392)
Building Supplies Maintenance	\$ 7,500	\$ 3,750	\$ 1,840	\$ 1,910
Fitness Equipment	\$ 5,000	\$ 2,500	\$ 2,948	\$ (448)
Repair/Replacement	\$ 17,500	\$ 8,750	\$ 5,740	\$ 3,010
Holiday Lighting	\$ -	\$ -	\$ -	\$ -
Miscellaneous Maintenance	\$ 23,000	\$ 11,500	\$ -	\$ 11,500
Capital Outlay	\$ 84,265	\$ 42,133	\$ 5,958	\$ 36,175
Capital Reserve	\$ 17,580	\$ 8,790	\$ -	\$ 8,790
Subtotal Amenity Expenditures	\$ 401,201	\$ 210,410	\$ 136,328	\$ 74,083
Total Operations & Maintenance	\$ 545,577	\$ 282,598	\$ 201,728	\$ 80,870
Total Expenditures	\$ 673,400	\$ 354,118	\$ 256,740	\$ 97,378
Excess (Deficiency) of Revenues over Expenditures	\$ (81,222)	\$ 235,559	\$ 314,780	\$ 79,221
Net Change in Fund Balance	\$ (81,222)	\$ 235,559	\$ 314,780	\$ 79,221
Fund Balance - Beginning	\$ 81,222		\$ 164,398	
Fund Balance - Ending	\$ 0		\$ 479,178	

Orchid Grove

Community Development District

Debt Service Fund Series 2015

Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending March 31, 2026

	Adopted Budget	Prorated Budget Thru 03/31/26	Actual Thru 03/31/26	Variance
Revenues:				
Special Assessments - Tax Roll	\$ 444,311	\$ 444,311	\$ 429,738	\$ (14,573)
Interest Income	\$ 10,000	\$ 5,000	\$ 7,146	\$ 2,146
Total Revenues	\$ 454,311	\$ 449,311	\$ 436,883	\$ (12,427)
Expenditures:				
Interest - 11/1	\$ 93,125	\$ 93,125	\$ 93,125	\$ -
Principal - 5/1	\$ 260,000	\$ -	\$ -	\$ -
Interest - 5/1	\$ 93,125	\$ -	\$ -	\$ -
Total Expenditures	\$ 446,250	\$ 93,125	\$ 93,125	\$ -
Excess (Deficiency) of Revenues over Expenditures	\$ 8,061	\$ 356,186	\$ 343,758	\$ (12,427)
Net Change in Fund Balance	\$ 8,061	\$ 356,186	\$ 343,758	\$ (12,427)
Fund Balance - Beginning	\$ 273,229		\$ 378,319	
Fund Balance - Ending	\$ 281,290		\$ 722,078	

Orchid Grove

Community Development District

Debt Service Fund Series 2022

Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending March 31, 2026

	Adopted Budget	Prorated Budget Thru 03/31/26	Actual Thru 03/31/26	Variance
Revenues:				
Special Assessments - Tax Roll	\$ 93,986	\$ 93,986	\$ 90,903	\$ (3,083)
Interest Income	\$ -	\$ -	\$ 654	\$ 654
Total Revenues	\$ 93,986	\$ 93,986	\$ 91,558	\$ (2,428)
Expenditures:				
Interest - 11/1	\$ 11,104	\$ 11,104	\$ 11,104	\$ -
Principal - 5/1	\$ 70,000	\$ -	\$ -	\$ -
Interest - 5/1	\$ 11,104	\$ -	\$ -	\$ -
Total Expenditures	\$ 92,208	\$ 11,104	\$ 11,104	\$ -
Excess (Deficiency) of Revenues over Expenditures	\$ 1,778	\$ 82,882	\$ 80,454	\$ (2,428)
Net Change in Fund Balance	\$ 1,778	\$ 82,882	\$ 80,454	\$ (2,428)
Fund Balance - Beginning	\$ 16,063		\$ 21,709	
Fund Balance - Ending	\$ 17,840		\$ 102,163	

Orchid Grove
Community Development District
Month to Month

	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Total
Revenues:													
Special Assessments - Tax Roll	\$ -	\$ 62,194	\$ 489,554	\$ 3,499	\$ 8,300	\$ 4,374	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 567,920
Interest/Miscellaneous Income	\$ 420	\$ 205	\$ 504	\$ 966	\$ 1,505	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,600
Total Revenues	\$ 420	\$ 62,399	\$ 490,058	\$ 4,465	\$ 9,805	\$ 4,374	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 571,520
Expenditures:													
General & Administrative:													
Supervisor Fees	\$ 800	\$ 800	\$ 600	\$ -	\$ 800	\$ 800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,800
PR-FICA	\$ 61	\$ 61	\$ 46	\$ -	\$ 61	\$ 61	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 291
Engineering	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Attorney	\$ 1,953	\$ 1,265	\$ 1,733	\$ 400	\$ 3,520	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,870
Annual Audit	\$ -	\$ -	\$ -	\$ -	\$ 3,900	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,900
Assessment Roll	\$ 2,675	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,675
Arbitrage Rebate	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Dissemination Agent	\$ 223	\$ 223	\$ 223	\$ 223	\$ 223	\$ 223	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,338
Trustee Fees	\$ 4,041	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,041
Property Appraiser	\$ -	\$ -	\$ 858	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 858
Management Fees	\$ 3,375	\$ 3,375	\$ 3,375	\$ 3,375	\$ 3,375	\$ 3,375	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,250
Information Technology	\$ 89	\$ 89	\$ 89	\$ 89	\$ 89	\$ 89	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 535
Website Maintenance	\$ 89	\$ 89	\$ 89	\$ 89	\$ 89	\$ 89	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 535
Telephone	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Postage & Delivery	\$ 63	\$ 51	\$ 102	\$ 118	\$ 43	\$ 58	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 435
Insurance General Liability/Public Officials	\$ 7,267	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,267
Printing & Binding	\$ 1	\$ 8	\$ 6	\$ 2	\$ -	\$ 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18
Legal Advertising	\$ -	\$ -	\$ -	\$ -	\$ (172)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (172)
Other Current Charges	\$ 32	\$ 55	\$ 50	\$ -	\$ -	\$ 62	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 199
Reerve Study	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Office Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Dues, Licenses & Subscriptions	\$ 175	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 175
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total General & Administrative	\$ 20,843	\$ 6,016	\$ 7,170	\$ 4,295	\$ 11,928	\$ 4,759	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 55,012
Operations & Maintenance													
Field Expenditures													
Field Management	\$ 1,032	\$ 1,032	\$ 1,032	\$ 1,032	\$ 1,032	\$ 1,032	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,193
FPL-Electric Lift Stations A/B	\$ 835	\$ 688	\$ 695	\$ 717	\$ 641	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,576
FPL- Lighting Agreement	\$ 3,644	\$ 3,644	\$ 3,655	\$ 3,655	\$ 3,650	\$ 1,255	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 19,503
Landscape Repairs and Maintenance	\$ 3,539	\$ -	\$ -	\$ -	\$ 979	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,517
Lift Station Maintenance (Contract)	\$ 220	\$ 220	\$ 220	\$ 220	\$ 220	\$ 220	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,320
Lift Station Maintenance (Repairs)	\$ 390	\$ 1,096	\$ -	\$ -	\$ 5,152	\$ 7,419	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,057
Lake/Fountain Maintenance	\$ 550	\$ 850	\$ 550	\$ 550	\$ 850	\$ 550	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,900
Contingency-Iguana/Duck Removal	\$ 6,950	\$ 1,158	\$ 579	\$ 579	\$ 579	\$ 1,600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,446
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 888	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 888
Subtotal Field Expenditures	\$ 17,160	\$ 8,688	\$ 6,731	\$ 6,753	\$ 13,103	\$ 12,965	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 65,400

Orchid Grove
Community Development District
Month to Month

	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Total
Clubhouse Operating and Maintenance													
Management - Castle	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,000
Management - HOA Support	\$ 5,266	\$ 5,266	\$ 5,266	\$ 5,266	\$ 5,266	\$ 5,266	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 31,598
Insurance	\$ 18,600	\$ -	\$ -	\$ -	\$ 1,861	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,461
Water Utilities	\$ 302	\$ 281	\$ 196	\$ 196	\$ 321	\$ 230	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,525
Electric Utilities	\$ 1,270	\$ 1,324	\$ 1,376	\$ 1,540	\$ 1,514	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,025
Security	\$ 1,708	\$ 1,708	\$ 5,844	\$ 1,708	\$ 1,708	\$ 1,708	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,383
Cable/Wifi/Alarm	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Pool Maintenance	\$ 1,332	\$ 810	\$ 1,575	\$ 743	\$ 1,013	\$ 810	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,283
Plant Replacement/Mulch	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Landscape Maintenance - Clubhouse	\$ 3,750	\$ 3,750	\$ 4,817	\$ 3,750	\$ 3,750	\$ 3,750	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 23,567
Building Supplies Maintenance	\$ 323	\$ -	\$ 443	\$ 1,074	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,840
Fitness Equipment	\$ 1,254	\$ 889	\$ 125	\$ -	\$ 680	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,948
Repair/Replacement	\$ -	\$ 2,724	\$ 198	\$ 585	\$ -	\$ 2,234	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,740
Holiday Lighting	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ 5,513	\$ -	\$ -	\$ 445	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,958
Capital Reserve	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Subtotal Amenity Expenditures	\$ 36,306	\$ 19,251	\$ 27,853	\$ 17,361	\$ 18,613	\$ 16,944	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 136,328
Total Operations & Maintenance	\$ 53,465	\$ 27,940	\$ 34,584	\$ 24,114	\$ 31,716	\$ 29,908	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 201,728
Total Expenditures	\$ 74,309	\$ 33,956	\$ 41,755	\$ 28,409	\$ 43,645	\$ 34,667	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 256,740
Excess (Deficiency) of Revenues over Expenditures	\$ (73,888)	\$ 28,442	\$ 448,303	\$ (23,944)	\$ (33,840)	\$ (30,293)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 314,780
Net Change in Fund Balance	\$ (73,888)	\$ 28,442	\$ 448,303	\$ (23,944)	\$ (33,840)	\$ (30,293)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 314,780

Orchid Grove
COMMUNITY DEVELOPMENT DISTRICT
Long Term Debt Report
FY 2026

Series 2015, Special Assessment Refunding Bonds		
Interest Rate:	4.500%, 5.000%	
Maturity Date:	5/1/2036	
Excess Revenues:	Remain in Revenue Fund	
Reserve Fund Definition:	Amount Equal to \$100,000	
Reserve Fund Requirement:	\$100,000	
Reserve Fund Balance:	\$102,923	
Bonds Outstanding - 9/30/2025		\$4,765,000
Less: Principal Payment - 5/1/26		\$0
Bonds Outstanding-Series 2015		\$4,765,000

Series 2022, Special Assessment Refunding Revenue Bonds		
Interest Rate:	3.47%	
Maturity Date:	5/1/2033	
Excess Revenues:	Any Lawful Purpose	
Reserve Fund Definition:	None Required	
Bonds Outstanding - 9/30/2025		\$640,000
Less: Principal Payment - 5/1/26		\$0
Bonds Outstanding-Series 2022		\$640,000

Total Current Bonds Outstanding	\$5,405,000
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