Orchid Grove

Community Development District

FY 2027

Adopted Budget

August 13, 2026

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Orchid Grove

Community Development District
Adopted Budget
General Fund

Description	FY 2026 Adopted Budget	Actual thru 7/31/26	Projected Next 2 Months	Total Projected at 9/30/26	FY 2027 Adopted Budget
Revenues					
Maintenance Assessments	$587,177	$596,347	$0	$596,347	$639,615
Interest/Miscellaneous Income	$5,000	$11,441	$2,288	$13,729	$5,000
Unassigned Fund Balance	$81,222	$0	$0	$0	$0
Total Revenues	**$673,399**	**$607,788**	**$2,288**	**$610,077**	**$644,615**
Expenditures					
Administrative					
Supervisor Fees	$12,000	$6,000	$2,000	$8,000	$12,000
FICA Payable	$918	$459	$153	$612	$918
Engineering	$16,350	$715	$15,635	$16,350	$13,500
Dissemination	$2,675	$2,229	$446	$2,675	$2,809
Arbitrage	$600	$600	$0	$600	$600
Attorney	$25,000	$17,533	$5,844	$23,377	$25,000
Annual Audit	$3,900	$3,900	$0	$3,900	$4,000
Trustee Fees	$8,728	$8,836	$0	$8,836	$8,728
Property Appraiser	$1,000	$858	$0	$858	$1,000
Management Fees	$40,499	$33,749	$6,750	$40,499	$42,524
Assessment Roll	$2,675	$2,675	$0	$2,675	$2,809
Computer Time	$1,070	$892	$178	$1,070	$1,124
Website Compliance	$1,070	$892	$178	$1,070	$1,124
Telephone	$25	$0	$25	$25	$25
Postage	$500	$899	$180	$1,079	$1,000
Insurance	$8,113	$7,267	$0	$7,267	$7,993
Printing & Binding	$250	$125	$25	$150	$250
Legal Advertising	$1,600	$1,710	$941	$2,651	$1,300
Other Current Charges	$500	$461	$92	$553	$500
Office Supplies	$175	$35	$7	$41	$175
Dues, Licenses	$175	$175	$0	$175	$175
Total Administrative	**$127,823**	**$90,008**	**$32,454**	**$122,462**	**$127,552**

Orchid Grove

Community Development District

Adopted Budget

General Fund

Description	FY 2026 Adopted Budget	Actual thru 7/31/26	Projected Next 2 Months	Total Projected at 9/30/26	FY 2027 Adopted Budget
Field					
Field Management	$12,386	$10,322	$2,064	$12,386	$13,005
FPL-Electric Lift Stations A/B	$11,767	$6,321	$1,264	$7,585	$11,767
FPL- Lighting Agreement	$46,923	$34,104	$9,696	$43,800	$46,923
Landscape Repairs and Maintenance	$0	$1,800	$360	$2,160	$15,000
Lift Station Maintenance (Contract)	$2,640	$2,200	$440	$2,640	$2,640
Lift Station Maintenance (Repairs)	$10,421	$17,599	$3,520	$21,119	$20,000
Lake Maintenance	$6,939	$11,218	$2,244	$13,462	$7,500
Iguana/Duck/Cane Toad Removal	$13,300	$14,218	$0	$14,218	$15,500
Capital Outlay	$40,000	$3,807	$36,193	$40,000	$40,000
Total Field	**$144,376**	**$101,589**	**$55,780**	**$157,370**	**$172,335**
Clubhouse Operating and Maintenance					
Management - Castle	$30,000	$17,500	$0	$17,500	$30,000
Management - HOA Support	$80,111	$15,799	$47,397	$63,196	$63,196
Insurance	$19,620	$20,461	$0	$20,461	$17,670
Water Utilities	$5,849	$3,858	$772	$4,630	$5,849
Electric Utilities	$18,208	$12,310	$2,462	$14,772	$17,500
Security	$20,468	$11,010	$15,372	$26,381	$28,767
Cable/Wifi/Alarm	$750	$0	$0	$0	$750
Pool Maintenance-Contract	$20,000	$21,883	$4,377	$26,260	$10,500
Pool Maintenance-Repairs	$0	$0	$0	$0	$9,500
Plant Replacement/Mulch	$5,000	$1,067	$0	$1,067	$0
Landscape Maintenance - Clubhouse	$46,350	$11,250	$33,750	$45,000	$46,350
Building Supplies Maintenance	$7,500	$4,184	$837	$5,021	$7,500
Fitness Equipment & Maintenance	$5,000	$8,802	$1,760	$10,562	$5,000
Repairs and Maintenance	$17,500	$0	$17,500	$17,500	$15,000
Contingency	$23,000	$100	$22,900	$23,000	$10,000
Capital Outlay	$84,265	$9,083	$1,817	$10,900	$0
Capital Reserve	$17,580	$0	$17,850	$17,850	$77,147
Total Clubhouse O&M	**$401,201**	**$137,307**	**$166,793**	**$304,099**	**$344,728**
Total Expenditures	**$673,399**	**$328,904**	**$255,027**	**$583,931**	**$644,615**
Assigned Fund Balance	**$0**	**$278,885**	**($252,739)**	**$26,146**	**$0**

	FY2023	FY2024	FY2025	FY2026	Option #3 FY2027
Net Assessments	$347,206.86	$569,596.68	$569,596.68	$587,177.09	**$639,615.44**
Plus Tax Collector Fees (2%)	$7,387.38	$12,119.08	$12,119.08	$12,493.13	**$13,608.84**
Plus Discounts (4%)	$14,774.76	$24,238.16	$24,238.16	$24,986.26	**$27,217.68**
Gross Assessments	$369,369.00	$605,953.92	$605,953.92	$624,656.48	**$680,441.96**
No. of Units	429	429	429	429	**429**
Per Unit Assessments	$861.00	$1,412.48	$1,412.48	$1,456.08	**$1,586.11**

Per Unit	**$130.04**
% Increase	**8.93%**

Orchid Grove

Community Development District

Budget Narrative

Fiscal year 2027

REVENUES

Maintenance Assessments

It is presently anticipated that the District will levy a Maintenance Assessment to all landowners within the District to funding the Operations and Maintenance for the fiscal year.

Interest/Miscellaneous Income

The District will have all excess funds invested with the State Board of Administration. The Amount is based upon the estimated average balance of funds available during the fiscal year.

Expenditures-Administrative

Supervisor Fees

The Florida Statutes allows each board member to receive $200 per meeting not to exceed $4,800 in one year. The amount for the fiscal year is based upon all five supervisors attending the estimated 12 annual meetings.

FICA Expense

Represents the Employer's share of Social Security and Medicare taxes withheld from Board of Supervisors checks.

Engineering Fees

The District's engineer will be providing general engineering services to the District, i.e. attendance and preparation for monthly board meetings, review invoices, etc.

Dissemination

The District is required by the Security and Exchange Commission to comply with Rule 15(c) (2)-12(b) (5), which relates to additional reporting requirements for un-rated bond issues.

Arbitrage

The District is required to have an annual arbitrage rebate calculation on the District's Bonds. The District will contract with an independent auditing firm to perform the calculations.

Attorney

The District's legal counsel will be providing general legal services to the District, i.e. attendance and preparation for monthly meetings, review operating & maintenance contracts, etc.

Annual Audit

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting Firm.

Trustee Fees

The District has issued Series 2015 bonds which are held with a Trustee at US Bank and a Series 2022 which are held with a trustee at US Bank. The amount of the trustee fees is based on the agreement between US Bank and the District.

Property Appraiser

The fee charged by the Broward County Property Appraiser for extending the Special Assessment on the county tax roll for tax year 2024.

Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services – South Florida, LLC.

Assessment Roll

The District receives Annual Assessment Administration of 1% of assessments not to exceed $5,000 Annually by GMS- SF, LLC. The fees of $2,809 proposed is a discounted rate proposed by GMS-SF,LLC.

Orchid Grove
Community Development District
Budget Narrative
Fiscal Year 2027

Administrative: (continued)

Computer Time

The District processes all of its financial activities, i.e. accounts payable, financial statements, etc. on a main frame computer leased by Governmental Management Services – South Florida, LLC.

Website Compliance

Per Chapter 2014-22, Laws of Florida, all Districts must have a website by October 1, 2015 to provide detailed information on the CDD as well as links to useful websites regarding Compliance issues. This website will be maintained by GMS-SF, LLC and updated monthly.

Telephone

Telephone and fax machine.

Postage

Mailing of agenda packages, overnight deliveries, correspondence, etc.

Insurance

The District's General Liability & Public Officials Liability Insurance policy is with Florida Insurance Alliance. Florida Insurance Alliance specializes in providing insurance coverage to governmental agencies. The amount is based upon similar Community Development Districts.

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings etc. in a newspaper of general circulation.

Other Current Charges

Bank charges and any other miscellaneous expenses that incurred during the year.

Office Supplies

Miscellaneous office supplies.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Department of Economic Opportunity for $175. This is the only expense under this category for the District.

Orchid Grove

Community Development District

Budget Narrative

Fiscal Year 2027

Field Expenditures:

Management

The District has a contract with GMS, S. FL for the everyday management of the community.

FPL-Electric Lift Stations A/B

The District has two lift stations at 649 S Cypress Road which Florida Power & Light supply electric to, currently operating at 100% and Decorative lights throughout the District.

FPL-Lighting Agreements (20yrs)

The District has a lighting facility at 651 S. Cypress Rd. Phase 1 which Florida Powers & Light supply electric to, with a 20yr contract at $390.00 per month.

- The District has a lighting facility at 651 S. Cypress Rd. Phase 2 which Florida Powers & Light supply electric to, with a 20yr contract at $865.00 per month.
- The District has a Decorative Lights at 651 SW 1st Avenue which on average is $1,066. Per month.
- The District will also be adding new lights throughout the year which will run about another $15,000 in electrical expenses.

Landscape Repairs and Maintenance

Repair and replacement of damaged or deteriorated landscape components, including trees, shrubs, turf, irrigation systems, mulch, and hardscape features such as edging and planting beds.

Lift Station Maintenance (Contract)

Routine preventative maintenance activities, including inspection of pumps, motors, valves, electrical systems, and control panels. This includes lubrication of moving parts, calibration of sensors and gauges, and testing of system performance to ensure optimal operation. The District contracts with Pump Station Maintenance for Lift Station Service, the contact is $220 per month per lift station.

Lift Station Maintenance (Repairs)

Unscheduled repairs that may include emergency servicing or replacement of critical components such as pumps, motors, control systems, electrical connections, valves, and piping if the lift stations.

Lake/Fountain Maintenance

ongoing maintenance, operation, and regulatory compliance of publicly owned lakes and decorative fountain systems. These assets serve important functions including stormwater management, water quality treatment, aesthetic enhancement, and community enjoyment, and require regular upkeep to remain safe, functional, and visually appealing.

Iguana/Duck/Cane Toad Removal

The management and removal of invasive and nuisance wildlife species, including iguanas, non-native ducks, and cane toads, within the jurisdiction. These species pose risks to public safety, infrastructure, native ecosystems, and water quality, requiring ongoing monitoring and control efforts by the local government.

Capital Outlay

Represents any minor capital expenditures the District may need to make during the Fiscal Year.

Orchid Grove
Community Development District
Budget Narrative
Fiscal Year 2027

Clubhouse Maintenance Expenditures:

Management

The District has a contract with Castle Management for the everyday management of the community.

Clubhouse Attendant-HOA Support

The District has a contract with Castle Management for club attendants.

Insurance

The District's General Liability, Property and Flood Insurance policy is with Florida Insurance Alliance. Florida Insurance Alliance specializes in providing insurance coverage to governmental agencies. The amount is based upon similar Community Development Districts.

Water Utilities

The City of Pompano Beach supplies Water/Sewer services to the District.

Electric Utilities

Florida Power and Light supplies the District with electrical services.

Security

The District reimburses Orchid Grove Association for security services to the Clubhouse.

Cable/Wi-Fi/Alarm

Gate house cloud subscription.

Pool Maintenance-Contract

Routine maintenance activities, including water quality testing and treatment, chemical balancing, cleaning of pool surfaces, skimming, vacuuming, and maintenance of filtration and circulation systems. Regular inspection and servicing of pumps, filters, heaters, valves, and automated control systems are included to ensure proper operation and to extend the lifespan of equipment.

Pool Maintenance-Repairs

Repair and replacement of critical pool system components, including pumps, motors, filtration systems, heaters, plumbing, valves, and automated control equipment. Repairs may also include addressing structural issues such as cracks, leaks, deck deterioration, tile damage, and resurfacing needs that occur due to age, wear and tear, or environmental exposure.

Landscape Maintenance – Clubhouse

The District reimburses a portion to the Orchid Grove Association for the maintenance of the landscape around the Clubhouse.

Building Supplies Maintenance

These are expenses are related to the supplies and maintenance of the Clubhouse.

Fitness Equipment

The District has a contract with The Fitness Solution, Inc. for the maintenance of fitness equipment in the Clubhouse.

Repair and Maintenance

Regular maintenance and replacements

Contingency

Unscheduled maintenance and repairs.

Clubhouse Expenditures (Continued):

Capital Outlay

Represents any minor capital expenditures the District may need to make during the Fiscal Year.

Capital Reserve

Ongoing funding of capital reserve accounts to support the long-term repair, replacement, and improvement of public infrastructure, facilities, and major equipment. Capital reserves are a critical financial management tool that enables the local government to plan for significant future expenditures in a fiscally responsible and sustainable manner.

ORCHID GROVE

COMMUNITY DEVELOPMENT DISTRICT

Exhibit "A"

Allocation of Operating/Capital Reserve

Description		Amount
Beginning Balance - Carry Forward Surplus (As of 10/1/2025)	$	164,398
Estimated Excess Revenues over Expenditures	$	26,146
Less:		
Funding for First Quarter Operating Expenses	$	-
Funding for Capital Reserves	$	(190,544)
Total Reserves as of 09/30/2026	**$**	**0**

ORCHID GROVE CDD

RESERVE SCHEDULE

FY 2027

	2026	2027	2028	2029	2030
Starting Reserve Balance (Actual)	$ 164,397.84	$ 169,488.76	$ 242,642.76	$ 328,506.76	$ 342,959.76
Annual Resere Funding	$ 26,145.92	$ 77,147.00	$ 79,461.00	$ 81,845.00	$ 84,301.00
Special Assessments	$ -	$ -	$ -	$ -	$ -
Interest Earnings	$ 1,519.00	$ 2,787.00	$ 4,375.00	$ 5,376.00	$ 6,447.00
Total Income	**$194,088.76**	**$251,449.76**	**$328,506.76**	**$417,756.76**	**$435,737.76**
SITE/GROUNDS					
2119 Pavers (Roadways)	$ -	$ -	$ -	$ -	$ -
2123 Asphalt - Seal/Repair	$ -	$ 8,807.00	$ -	$ -	$ -
2125 Asphalt - Resurface	$ -	$ -	$ -	$ 74,797.00	$ -
2170 Directional/Street Signs - Replace	$ -	$ -	$ -	$ -	$ -
2175 Site Pole Lights - Replace	$ -	$ -	$ -	$ -	$ -
2191 Bridge - Repair/Resurface	$ -	$ -	$ -	$ -	$ -
2192 Bridge - Replace/Rebuild	$ -	$ -	$ -	$ -	$ -
BUILDING EXTERIORS					
2301 Mailboxes - Replace	$ -	$ -	$ -	$ -	$ -
2343 Club House Exterior - Seal/Paint	$ -	$ -	$ -	$ -	$ -
2367 Club House Windows & Doors - Replace	$ -	$ -	$ -	$ -	$ -
2383 Tile Roofing - Replace	$ -	$ -	$ -	$ -	$ -
MECHANICAL/ELECTRICAL/PLUMBING					
2522 HVAC (Clubhouse) - Replace	$ -	$ -	$ -	$ -	$ -
2583 Lift Station - Refurbish/ReplacE	$ -	$ -	$ -	$ -	$ -
2595 Pond Fountain - Replace	$ -	$ -	$ -	$ -	$ -
COMMON INTERIORS					
2701 Clubhouse Interior Surfaces - Repaint	$ -	$ -	$ -	$ -	$ -
2709 Clubhouse Tile Flooring - Replace	$ -	$ -	$ -	$ -	$ -
2725 Fitness Room - Remodel	$ -	$ -	$ -	$ -	$ -
2726 Fitness Equipment - Replace	$ -	$ -	$ -	$ -	$ -
2743 Furniture/Fixtures/Eqpmt - Replace	$ -	$ -	$ -	$ -	$ -
2749 Bathrooms - Remodel	$ -	$ -	$ -	$ -	$ -
EXTERIOR AMENITIES					
2763 Pool Deck Furniture - Replace	$ -	$ -	$ -	$ -	$ -
2767 Pool Deck (Coated) - Seal/Repair	$ -	$ -	$ -	$ -	$ -
2768 Pool Deck (Coated) - Resurface	$ -	$ -	$ -	$ -	$ -
2771 Pool Fence - Replace	$ -	$ -	$ -	$ -	$ -
2773 Swimming Pool - Resurface	$ -	$ -	$ -	$ -	$ -
2781 Pool/Spa Heater - Replace	$ 7,000.00	$ -	$ -	$ -	$ -
2781 Pool/Spa Heater - Replace	$ -	$ -	$ -	$ -	$ -
2787 Pool Equipment - Repair/Replace	$ 17,600.00	$ -	$ -	$ -	$ -
	$ 24,600.00	**$ 8,807.00**	**$ -**	**$ 74,797.00**	**$ -**
Ending Reserve Balance	**$169,488.76**	**$242,642.76**	**$328,506.76**	**$342,959.76**	**$435,737.76**

Orchid Grove

Community Development District

Adopted Budget

Series 2015 Special Assessment Refunding Bonds

Description	FY 2026 Adopted Budget	Actual thru 7/31/26	Projected Next 2 Months	Total Projected at 9/30/26	FY 2027 Adopted Budget
Revenues:					
Special Assessments	$444,311	$451,248	$0	$451,248	$444,311
Interest Income	$10,000	$13,616	$2,723	$16,339	$10,000
Carry Forward Surplus [(1)]	$273,229	$276,171	$0	$276,171	$297,509
Total Revenues	**$727,540**	**$741,036**	**$2,723**	**$743,759**	**$751,819**
Expenditures					
Series 2015					
Interest - 11/1	$93,125	$93,125	$0	$93,125	$86,625
Interest - 5/1	$93,125	$93,125	$0	$93,125	$86,625
Principal - 5/1	$260,000	$260,000	$0	$260,000	$275,000
Total Expenditures	**$446,250**	**$446,250**	**$0**	**$446,250**	**$448,250**
Excess Revenues/(Expenditures)	**$281,290**	**$294,786**	**$2,723**	**$297,509**	**$303,569**

[(1)] Carry Forward Surplus is Net of the Reserve Fund Requirement.

11/1/2027 Interest $79,750

			FY2026
Net Assessments			$444,311
Plus Tax Collector Fees (2%)			$9,453
Plus Discounts (4%)			$18,907
Gross Assessments			$472,671
No. of Units			428
	Units	Per Unit Assessment	Total
TH-Park (OK)	157	$1,050.86	$164,985
TH-Park (OH)	41	$1,016.45	$41,674
TH-City (OM)	75	$1,131.35	$84,851
TH-City (OI)	41	$1,069.97	$43,869
TH-Lakes (OL)	83	$1,207.37	$100,212
TH-Lakes (OL)	18	$1,207.37	$21,733
TH-Lakes (OJ)	13	$1,180.54	$15,347
Total	428		$472,671

Orchid Grove

Community Development District

Amortization Schedule

Series 2015, Special Assessment Refunding Bonds

DATE	PRINCIPAL BALANCE	RATE	INTEREST	PRINCIPAL	TOTAL
01-May-26	$3,725,000.00	5.000%	$ 93,125.00	$ 260,000.00	$ -
01-Nov-26	$3,465,000.00	5.000%	$ 86,625.00	$ -	$ 439,750.00
01-May-27	$3,465,000.00	5.000%	$ 86,625.00	$ 275,000.00	$ -
01-Nov-27	$3,190,000.00	5.000%	$ 79,750.00	$ -	$ 441,375.00
01-May-28	$3,190,000.00	5.000%	$ 79,750.00	$ 290,000.00	$ -
01-Nov-28	$2,900,000.00	5.000%	$ 72,500.00	$ -	$ 442,250.00
01-May-29	$2,900,000.00	5.000%	$ 72,500.00	$ 300,000.00	$ -
01-Nov-29	$2,600,000.00	5.000%	$ 65,000.00	$ -	$ 437,500.00
01-May-30	$2,600,000.00	5.000%	$ 65,000.00	$ 315,000.00	$ -
01-Nov-30	$2,285,000.00	5.000%	$ 57,125.00	$ -	$ 437,125.00
01-May-31	$2,285,000.00	5.000%	$ 57,125.00	$ 335,000.00	$ -
01-Nov-31	$1,950,000.00	5.000%	$ 48,750.00	$ -	$ 440,875.00
01-May-32	$1,950,000.00	5.000%	$ 48,750.00	$ 350,000.00	$ -
01-Nov-32	$1,600,000.00	5.000%	$ 40,000.00	$ -	$ 438,750.00
01-May-33	$1,600,000.00	5.000%	$ 40,000.00	$ 370,000.00	$ -
01-Nov-33	$1,230,000.00	5.000%	$ 30,750.00	$ -	$ 440,750.00
01-May-34	$1,230,000.00	5.000%	$ 30,750.00	$ 390,000.00	$ -
01-Nov-34	$ 840,000.00	5.000%	$ 21,000.00	$ -	$ 441,750.00
01-May-35	$ 840,000.00	5.000%	$ 21,000.00	$ 410,000.00	$ -
01-Nov-35	$ 430,000.00	5.000%	$ 10,750.00	$ -	$ 441,750.00
01-May-36	$ 430,000.00	5.000%	$ 10,750.00	$ 430,000.00	$ 440,750.00
		Total	**$1,117,625.00**	**$3,725,000.00**	**$4,842,625.00**

Orchid Grove

Community Development District

Adopted Budget

Series 2022 Special Assessment Refunding Bonds

Description	FY 2026 Adopted Budget	Actual thru 7/31/26	Projected Next 2 Months	Total Projected at 9/30/26	FY 2027 Adopted Budget
Revenues:					
Special Assessments	$93,986	$95,454	$0	$95,454	$93,986
Interest Income	$0	$1,332	$266	$1,598	$0
Carry Forward Surplus [(1)]	$16,063	$21,709	$0	$21,709	$26,553
Total Revenues	**$110,048**	**$118,494**	**$266**	**$118,761**	**$120,539**
Expenditures					
Series 2022					
Interest - 11/1	$11,104	$11,104	$0	$11,104	$9,890
Interest - 5/1	$11,104	$11,104	$0	$11,104	$9,890
Principal - 5/1	$70,000	$70,000	$0	$70,000	$75,000
Total Expenditures	**$92,208**	**$92,208**	**$0**	**$92,208**	**$94,779**
Excess Revenues/(Expenditure	**$17,840**	**$26,286**	**$266**	**$26,553**	**$25,760**

[(1)] Carry Forward Surplus is Net of the Reserve Fund Requirement.

11/1/2027 Interest $ 8,588.25

			FY2027
Net Assessments			$93,985.98
Plus Tax Collector Fees (2%)			$1,999.70
Plus Discounts (4%)			$3,999.40
Gross Assessments			$99,985.08
No. of Units			428
	Units	Per Unit Assessment	Total
TH-Park (OK)	198	$233.61	$46,254.78
TH-City	116	$233.61	$27,098.76
TH-Lake	114	$233.61	$26,631.54
Total	428		$99,985.08

Orchid Grove

Community Development District

Amortization Schedule

Series 2022, Special Assessment Refunding Bonds

DATE	PRINCIPAL BALANCE	RATE	INTEREST	PRINCIPAL	TOTAL
01-May-26	$ 640,000.00	3.47%	$ 11,104.00	$ 70,000.00	$ -
01-Nov-26	$ 570,000.00	3.47%	$ 9,889.50	$ -	$ 90,993.50
01-May-27	$ 570,000.00	3.47%	$ 9,889.50	$ 75,000.00	$ -
01-Nov-27	$ 495,000.00	3.47%	$ 8,588.25	$ -	$ 93,477.75
01-May-28	$ 495,000.00	3.47%	$ 8,588.25	$ 75,000.00	$ -
01-Nov-28	$ 420,000.00	3.47%	$ 7,287.00	$ -	$ 90,875.25
01-May-29	$ 420,000.00	3.47%	$ 7,287.00	$ 80,000.00	$ -
01-Nov-29	$ 340,000.00	3.47%	$ 5,899.00	$ -	$ 93,186.00
01-May-30	$ 340,000.00	3.47%	$ 5,899.00	$ 80,000.00	$ -
01-Nov-30	$ 260,000.00	3.47%	$ 4,511.00	$ -	$ 90,410.00
01-May-31	$ 260,000.00	3.47%	$ 4,511.00	$ 85,000.00	$ -
01-Nov-31	$ 175,000.00	3.47%	$ 3,036.25	$ -	$ 92,547.25
01-May-32	$ 175,000.00	3.47%	$ 3,036.25	$ 85,000.00	$ -
01-Nov-32	$ 90,000.00	3.47%	$ 1,561.50	$ -	$ 89,597.75
01-May-33	$ 90,000.00	3.47%	$ 1,561.50	$ 90,000.00	$ 91,561.50
		Total	**$92,649.00**	**$640,000.00**	**$732,649.00**